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STATE OF WASHINGTON

1984 SUPERVISOR OF BANKING ANNUAL REPORT



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Our special thanks and recognition to
Stormy L. Martin, Olympia, Washington

Cover Photo
Percival Landing
Olympia, Washington

STATE OF WASHINGTON

**SEVENTY-EIGHTH
ANNUAL REPORT**
OF THE
Supervisor of Banking



FOR THE YEAR 1984

DIVISION OF BANKING
DEPARTMENT OF GENERAL ADMINISTRATION
Olympia

ADMINISTRATIVE PERSONNEL

LeROY O. MALMBERG, CFE
Acting Supervisor of Banking

Deputy Supervisor of Banking
(Vacant)

R. DARREL JONES
GERALD R. ZACHARY, CFE
Banking Assistant Supervisors

GEORGE KLUNGE
Bank Principal Analyst

EXAMINATION STAFF

Bank Supervising Analyst
HARRY WOODLEY

BANK SENIOR ANALYSTS

MIKE ABE
ARNOLD G. AMDAL
ALVIN J. BERG
JOHN R. BURKE
PAULA COPLEY
ROBERT D. DAVIES

DOUGLAS P. GROENEVELD
*STEVEN C. HANSON
GERALD G. KOPP
RALPH R. MCCOY
ELROY MITCHELL
ALBERT K. MOORE JR.

JAMES G. RUSSELL
*DAVID R. SHAEFFER
ROBERT S. SWENSON—EDP Specialist
***MILTON R. WILDE
HARRY WOODLEY

BANK ANALYSTS

*HENRY BELEFORD
EDWARD E. BURGERT
*MIKE DEAN
JAMES GROSS
LeROY LEWIS

JAIME A. MANIO
FRED J. O'DONNELL
*DALENE PRICE

ROBERT SILVERNALE
NANETTE VILLANUEVA
TOM WARSINSKE

OLYMPIA OFFICE STAFF

GAIL JONES
Statistical Reports
Compiler

STORMY MARTIN
Clerk Typist

SUSAN PUTZIER
Secretary

*KAREN WOOD
Secretary

SEATTLE OFFICE STAFF

SUSAN COBURN
Secretary

*Resigned during 1984

**Resigned during 1985

***Retired

THE STATE BANKING DEPARTMENT, ORGANIZED ON JUNE 12, 1907

Supervisors and Terms Served Since That Date are as Follows:

ABRAHAM W. ENGLE from 1907 to 1909
 J. L. MOHUNDRO from 1909 to 1913
 W. E. HANSON from 1913 to 1917
 LOUIS H. MOORE from 1918 to 1920
 CLAUDE P. HAY from 1920 to 1921
 JOHN P. DUKE from 1921 to 1924
 J. C. MINSHULL from 1924 to 1925
 H. C. JOHNSON from 1925 to 1930
 C. S. MOODY from 1930 to 1933
 HOWARD H. HANSEN from 1933 to 1935
 C. E. JENKS from 1935 to 1937
 GEORGE H. JACKSON from 1937 to 1941
 J. C. MINSHULL from 1941 to 1945

WALTER A. JOHNSON from 1945 to 1949
 J. C. MINSHULL from 1949 to 1951
 R. D. CARRELL from 1951 to 1958
 JOSEPH C. McMURRAY from 1958 to January 13, 1965
 R. D. CARRELL from January 13, 1965 to May 7, 1965
 JACK C. HOOD from May 7, 1965 to March 31, 1968
 FRANK COOPER from April 1, 1968 to April 30, 1970
 JOHN MCCARTHY from May 1, 1970 to March 31, 1973
 WILLIAM L. HART from August 1, 1973 to June 30, 1976
 G. W. MUTSCHLER from July 1, 1976 to April 30, 1977
 M. D. EDWARDS from May 1, 1977 to February 2, 1983
 LEROY O. MALMBERG (Acting Supervisor) from
 February 2, 1983

HISTORICAL RECORD OF BANKS UNDER SUPERVISION OF THE DIVISION OF BANKING

Year Ending	# of Banks*	Loans	Total Assets	Deposits	Capital
1908 (A).....	205	\$ 49,721	\$ 92,992	\$ 69,592	\$ 16,073
1915 (B).....	283	69,933	127,503	100,956	23,744
1920	307	138,839	235,641	188,838	25,818
1925	252	101,336	185,429	162,140	19,951
1930	227	126,589	235,228	205,732	24,564
1935	131	59,319	158,096	140,048	15,912
1940	96	60,583	160,730	146,413	12,313
1945	86	69,837	448,646	426,611	20,746
1950	85	179,330	498,695	462,098	33,774
1955	77	302,502	638,141	583,076	49,078
1960	65	423,252	783,443	706,505	67,431
1965	73	834,772	1,290,968	1,166,137	108,781
1970	76	1,669,540	2,442,151	2,172,139	185,920
1975	77	3,063,366	4,520,702	4,046,115	302,610
1980**	103	7,133,923	9,518,039	7,123,297	582,319
1981**	102	7,105,571	9,879,566	7,104,334	557,359
1982**	99	6,738,654	9,715,089	7,095,343	529,376
1983**	100	7,554,530	11,376,597	8,730,358	650,485
1984**	101	8,128,561	11,923,701	9,213,148	673,714

(A) 2nd Annual Report (as of 11/27/08)

(B) As of 11/10/15

* Also Includes Trust Companies

** Includes Branches of Alien Banks



STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

Room 219 - General Administration Building • Olympia, Washington 98504

The Honorable Booth Gardner
Governor, State of Washington
Olympia, Washington

Dear Governor Gardner:

The State Division of Banking respectfully submits its 78th Annual Report for the year ending December 31, 1984. This report is prepared in compliance with Revised Code of Washington 43.19.090 and reflects the condition and activity of financial institutions operating under provisions of Titles 30, 31, and 32 R.C.W.

Changes in the financial environment have increased significantly the risk and complexity of the financial services industry. As of the close of 1984, assets in these financial entities under supervision of the Division of Banking approached \$13 Billions with operations conducted in approximately 800 offices statewide to provide for the convenience and needs of Washington State's citizens and businesses.

Our state's financial economy continues its cautious restoration process. State chartered banks are slowly surmounting the problems occasioned by the most devastating financial reverses in the last quarter century. While nationally, 79 bank failures were recorded in 1984, we are pleased to report there were no bank failures nor forced mergers occurring in Washington State. Although problems within state banks have accelerated in the past year, rigorous regulatory effort, coupled with increased vigilance of the banking system as a whole, has restrained the overall problem of bank solvency.

The onslaught of non-bank entities upon traditional banking markets has significantly disturbed competitive balances in the financial community. Despite these incursions, growth of deposits and loan demand continues on a moderate plane. Favorable reductions in the cost of banks for their funds contributed materially to an increase of over 50% in aggregate net income for state commercial banks for 1984.

Geographic barriers to expansionary plans of the financial industry were removed with the passage of the "Interstate Banking Act" by the Forty-ninth Legislature. Also, major legislative revisions involving corporate structure modification and conversion from a mutual to a stock savings institution were accomplished, while material extensions of lending authority were granted industrial loan corporations.

The Division of Banking continues in its goal of supervision and regulation in a financial climate which will insure that state chartered bank's activities are conducted in a manner which will assure safety and soundness of depositor's funds, promote public confidence in the state's financial institutions and provide a climate conducive to a profitable base for their operations.

Sincerely,

L. O. Malmberg, CFE
Acting Supervisor of Banking

HIGHLIGHTS OF 1984

BANKS:

	<i>Page</i>
Twenty-two new branches opened	9
Three banks received appropriate adjunct powers	12
Nine banks effected paid-in capital stock increases	10
Three banks or branches changed locations	11
Six banks or branches changed their names	11
Six certificates of reorganization issued	10
Four applications withdrawn	12
Two changes of par value of common stock	10
Four branch certificates voluntarily surrendered	13
One alien bank office authorized	10
Two conversions approved	11
Nine purchases of assets and assumption of liabilities	12
Two revocations of authority	12
Seventy-eight commercial banks and 3 trust companies increased their assets \$388,422,000 or 9.6%	16
Eight savings banks increased their assets by \$244,250,000 or 4.4% since the previous year	18
Ten alien bank offices decreased their assets by \$85,568,000 or 5.1% since year end 1983 ..	21
Total operating income of commercial banks and trust companies increased \$84,028,000, up 18.5% over 1983	23
Net operating income of commercial banks and trust companies increased \$25,343,000, up 80.0% from 1983 (before taxes and extraordinary items)	23
Net income of commercial banks and trust companies increased \$16,897,000, up 53.5% from last year	23
428 banking offices (including two bureaus) in operation at year end	30-48
Total assets increased to a total of \$11,923,701,000, up \$547,104,000, or 4.8% over year-end 1983	48

INDUSTRIAL LOAN COMPANIES:

Assets total \$817,011,000, an increase of \$123,394,000 during the year	50
Capital Funds at year end were \$128,910,000 compared to \$111,867,000 at year end 1983 ..	50
Average size of loan made during 1984 was \$15,752 compared to average loan of \$20,748 made in 1983	52
Twenty-five industrial loan companies operating 183 offices at year end	52

CONSUMER FINANCE COMPANIES:

Three new consumer finance offices licensed (Total operating year end 182) *one office not operating	15
Licensees made 48,425 consumer finance loans in 1984 compared to 43,107 in 1983	64
Total amount of consumer finance loans made in 1984 was \$77,909,000, an increase of \$6,539,000	64
Total number of consumer finance loans outstanding at year end 1984 was 57,379 as compared to 57,822 at end of 1983	62
Total amount of consumer finance loans outstanding at year end 1984 was \$79,367,000 an increase of \$4,546,000 during the year	64

RECEIPTS AND DISBURSEMENTS **RECEIPTS**

		<i>Fiscal Year</i> 7/1/82 to 6/30/83	<i>Fiscal Year</i> 7/1/83 to 6/30/84
Examination Fees	Banks	\$1,313,804.00	\$1,013,347.00
	Industrial Loan Companies	69,093.00	54,276.00
	Consumer Finance Companies	36,349.00	36,853.00
Investigation Fees	Bank and/or Branch Investigations ..	58,000.00	40,820.00
	Industrial Loan Companies	10,600.00	4,550.00
	Consumer Finance Companies	4,600.00	7,800.00
Annual License Fees	Consumer Finance Companies	19,300.00	19,200.00
Other		72,675.00	127,407.00
TOTAL		\$1,584,421.00	\$1,304,253.00

DISBURSEMENTS

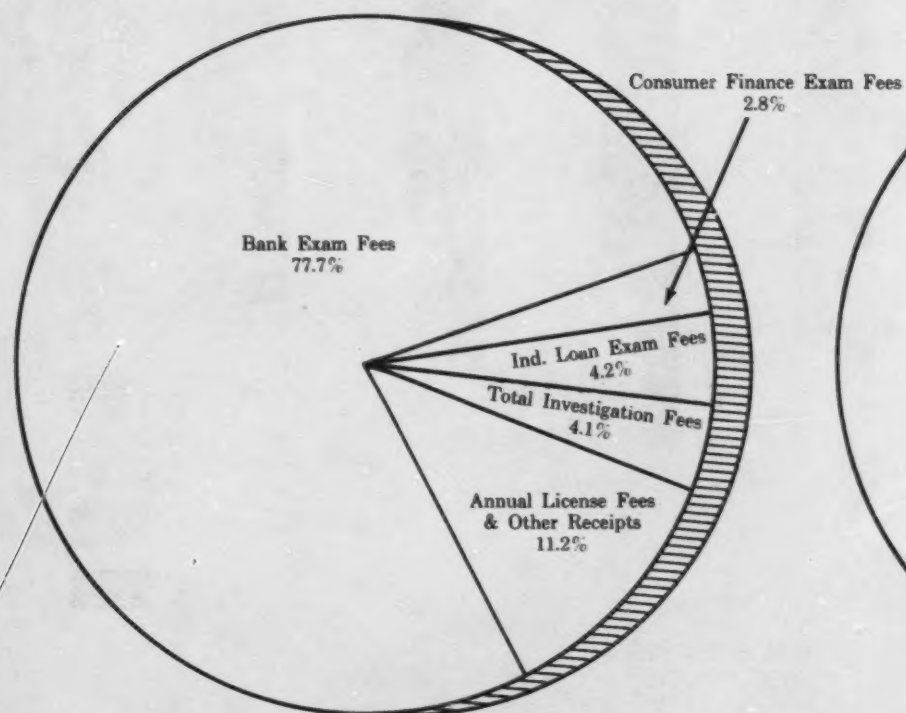
Salaries and Benefits	\$ 889,037.00	\$ 899,165.00
Operational Expenses	203,894.00	257,710.00
TOTAL	\$1,092,931.00	\$1,156,875.00
NET INCOME	\$ 491,490.00	\$ 147,378.00

EXAMINATIONS MADE DURING 1984

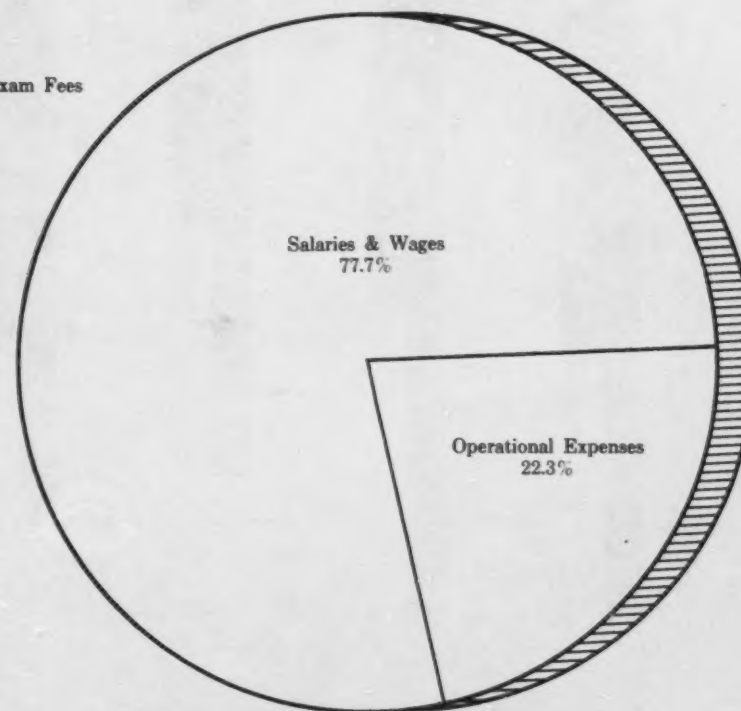
Bank Examinations (Including "Savings Banks")	84
Trust Examinations	6
Industrial Loan Companies	133
Consumer Finance Companies	172
Industrial Development Corporations	1
Data Processing Centers	17

**DIVISION OF BANKING
FISCAL YEAR 7-1-83 TO 6-30-84**

RECEIPTS

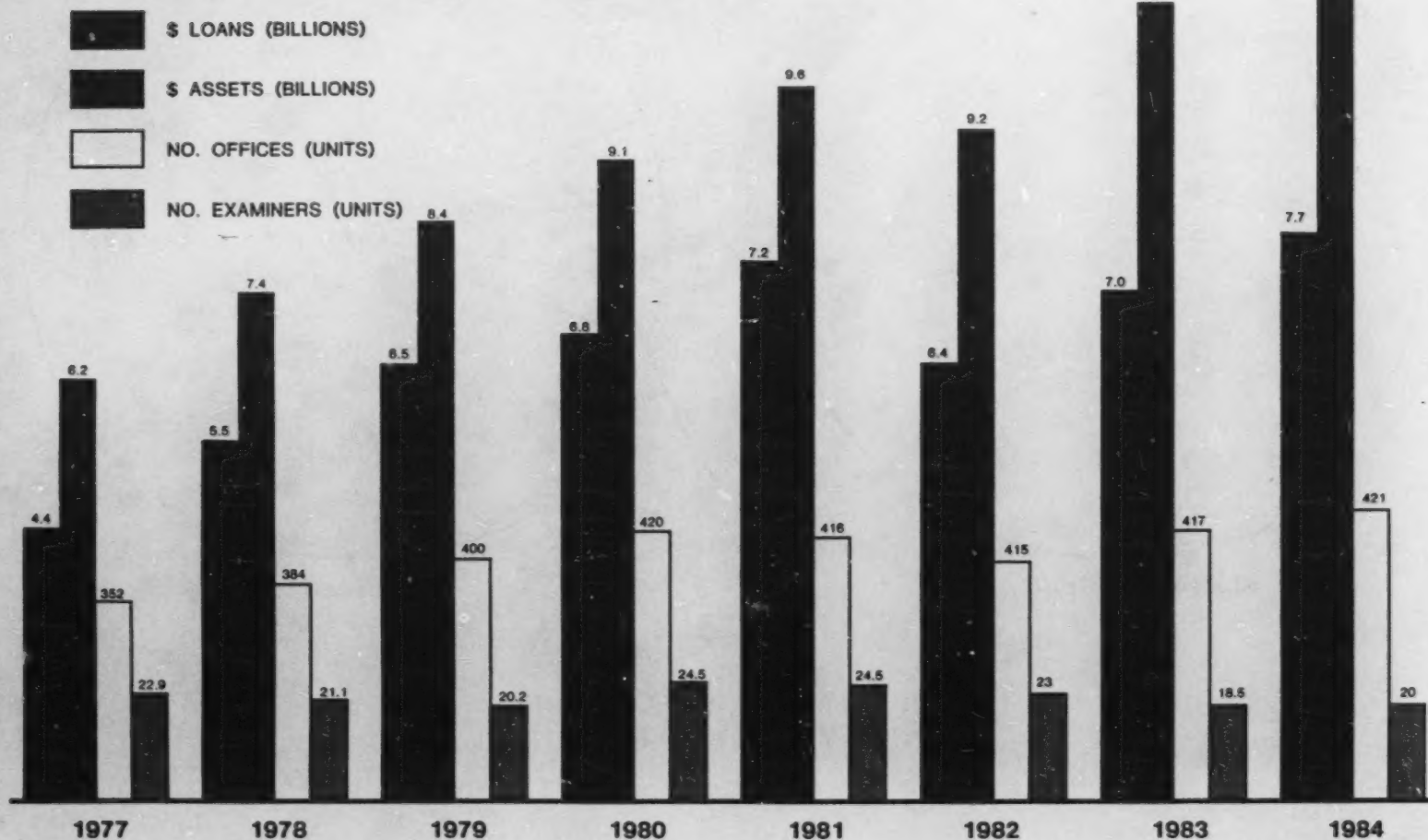


DISBURSEMENTS



DIVISION OF BANKING STATE CHARTERED BANKS

FISCAL YEAR
ENDING 6-30-84



CHANGES IN BANKS, INDUSTRIAL LOAN COMPANIES AND CONSUMER FINANCE COMPANIES DURING 1984

NEW BANKS

Name	City	Certificate Issued	Date Open	Total Capital Accounts
The Bank of Northshore	Bothell.....	4-14-84	10- 1-84	\$1,500,000
Columbia Valley Bank	East Wenatchee....	7- 9-84	12-31-84	1,300,000

NEW BANK BRANCHES OPENED

Name	City	Date
The Residential Loan Center—Limited Branch		
Washington Mutual Savings Bank	Bellevue	1-10-84
Silverdale—Limited Branch Facility		
Savings Bank of Puget Sound	Silverdale	1-16-84
University Place Branch		
Tacoma Bank	Tacoma.....	2- 1-84
Hillcrest Branch		
First Heritage Bank of Snohomish	Everett	2- 6-84
Ocean Shores Branch*		
The Bank of Grays Harbor	Ocean Shores	2-13-84
Pacific Beach Branch**		
The Bank of Grays Harbor	Pacific Beach	3-12-84
Stevenson Branch***		
First Independent Bank	Stevenson.....	4- 2-84
Bingen Branch***		
First Independent Bank	Bingen	4- 2-84
Carson Branch***		
First Independent Bank	Carson	4- 2-84
Kent Limited Branch Facility		
United Bank, A Savings Bank	Kent	5-25-84
Bellevue Branch		
The Bank of Seattle	Bellevue	6- 1-84
Moses Lake Branch****		
Security Bank of Washington	Moses Lake	7- 2-84
Everett Mall Plaza Branch		
CityBank	Everett	7- 2-84
Tacoma Branch—Limited Branch Facility		
First Security Bank, Lakewood.....	Tacoma.....	7- 2-84
Lakewood Branch		
Bank of Tacoma.....	Lakewood.....	7- 9-84
Issaquah Branch		
Bank of Redmond	Issaquah	7-18-84
Alderwood Mall Branch		
Washington Mutual Savings Bank	Lynnwood	8-27-84
Asotin Branch*		
Valley Commercial Bank	Asotin	9-10-84
Main Branch		
Security State Bank, Centralia	Chehalis	9-24-84
Vancouver Mall Branch		
First Independent Bank	Vancouver	11-27-84
Grant Road Branch*****		
Central Washington Bank	East Wenatchee	12- 3-84
Wenatchee Branch*****		
Security Bank of Washington	Wenatchee	12- 3-84

* Resulted from purchase of assets and assumption of liabilities from Rainier National Bank.

** Resulted from purchase of assets and assumption of liabilities from First Interstate Bank of Washington.

*** Resulted from purchase of assets and assumption of liabilities from Columbia Gorge Bank, Stevenson.

**** Resulted from purchase of assets and assumption of liabilities from Washington Trust Bank, Spokane.

***** Resulted from exchange of branches between Central Washington Bank, Wenatchee and Security Bank of Washington, Ephrata.

ALIEN BANK OFFICE AUTHORIZED

Name	Certificate Issued	Date Open
Lloyds Bank International Limited Seattle Bureau	9-24-84	10- 3-84

CERTIFICATE OF REORGANIZATION

Bank Name	Bank Holding Company Name	Effective Date
United Security Bank, Chewelah	United Security Bancorporation, Chewelah	2- 1-84
The Union Bank, Tacoma	Ubanco, Inc., Tacoma	3-12-84
Cashmere Valley Bank, Cashmere	Cashmere Valley Bancshares, Inc., Cashmere	6-29-84
First Community Bank, Lacey	First Community Bancorp, Lacey	10- 1-84
First Security Bank, Tacoma	First Security Bancorp, Tacoma	11-30-84
Bank of Sumner, Sumner	Valley Bancorporation, Sumner	12- 4-84

CAPITAL STOCK INCREASE

Bank	City	Post-Increase Total	Date
American Marine Bank	Winslow	\$2,310,000	2- 6-84
Wheatland Bank	Davenport	882,465	3- 5-84
Suburban State Bank	Silverdale	645,690	3-26-84
Yakima Valley Bank	Yakima	1,650,000	4-13-84
Citizens First Bank	Elma	960,000	5-25-84
The Bank of Grays Harbor	Aberdeen	1,440,000	6- 4-84
Savings Bank of Puget Sound	Seattle	(common) 75,000,000 (preferred) 10,000,000	6-12-84 6-12-84
Bank of Washington	Bellingham	1,125,000	6-12-84
CityBank	Lynnwood	4,558,880	6-27-84

CHANGE OF PAR VALUE OF COMMON STOCK

Bank Name & City	From	To	Effective Date
Citizens First Bank, Elma	\$30.00	\$10.00	5-25-84
First American State Bank, Centralia	\$22.00	\$11.00	6- 4-84

CHANGE OF LOCATION AND/OR CHANGE OF NAME

Bank	From	To	Effective Date
Peoples State Bank Lynden (Name Change)	Bellingham Branch 4204 Guide Meridian Rd., Suite 107 Bellingham	Meridian Branch 4204 Guide Meridian Rd., Suite 107 Bellingham	1- 3-84
Security Bank of Washington Ephrata (Name Change)	Moses Lake Branch 2425 Patton Blvd. Moses Lake	Airport Branch 2425 Patton Blvd. Moses lake	1- 4-84
Washington Mutual Savings Bank, Seattle (Name Change)	Empire Way Branch 7100 Empire Way So. Seattle	Martin Luther King, Jr. Branch 7100 Martin Luther King, Jr. Way So. Seattle	1-13-84
Tacoma Bank Tacoma (Name Change)		Bank of Tacoma Tacoma	5- 3-84
Security State Bank Centralia	442 N.W. Chehalis Ave. Chehalis	1930 South Gold St. Centralia	9-24-84
Mt. Baker Mutual Savings Bank, Bellingham (Name Change)		Mt Baker Bank, A Savings Bank, Bellingham	9-25-84
Citizens Bank of Snohomish County, Marysville Lake Stevens Branch	530 91st Ave. N.E. Everett	809 Vernon Road Lake Stevens	11- 9-84
Security Bank of Washington Ephrata	City Center Branch 100 N. Wenatchee Ave. Wenatchee	Wenatchee Branch 100 N. Wenatchee Ave. Wenatchee	12- 3-84
Standard Chartered Bank Public Limited Co. Seattle Branch (Name Change)		Standard Chartered Bank Seattle Branch	12-31-84

CONVERSIONS

From	To	Effective Date
Mt. Baker Mutual Savings Bank (A mutual savings bank)	Mt Baker Bank, A Savings Bank (A stock savings bank)	9-25-84
Prudential Bank, A Savings Bank	A Federal Charter	5-14-84

PURCHASE OF ASSETS AND LIABILITIES

Bank Name	Effective Date
The Bank of Grays Harbor, Aberdeen purchased the Ocean Shores Branch..... from Rainier National Bank, Seattle	2-13-84
The Bank of Grays Harbor, Aberdeen purchased the Pacific Beach Branch..... from First Interstate Bank of Washington, Seattle	3-12-84
First Independent Bank, Vancouver purchased the Columbia Gorge Bank,..... Stevenson and its Bingen and Carson branches	4- 2-84
Security Bank of Washington, Ephrata purchased the Moses Lake Branch from Washington Trust Bank, Spokane	6-30-84
Valley Commercial Bank, Clarkston purchased the Asotin Branch..... from Rainier National Bank, Seattle	9-10-84
Central Washington Bank, Wenatchee purchased the Grant Road Branch from Security Bank of Washington Ephrata	12- 3-84
Security Bank of Washington, Ephrata purchased the City Center Branch..... of Central Washington Bank, Wenatchee	12- 3-84

APPROPRIATE ADJUNCT POWERS

Bank Name	Date
Kitsap County Bank, Port Orchard (Kitsap Mortgage Company)	2- 6-84
Peoples State Bank, Lynden..... (Independent Exchange, Inc.)	6- 4-84
Security State Bank (Western Agricultural Credit Corporation)	9-24-84

APPLICATIONS WITHDRAWN

Name of Bank/Branch and location	Date
Proposed Cottage Lake Branch, Bank of Redmond	1-30-84
Proposed New Seattle Trust Bank, Seattle (Interim Bank)	4-25-84
Proposed United Bank of Washington, Mukilteo	5-25-84
Proposed Kent Branch, Community Bank of Renton	6- 7-84

REVOCATION OF AUTHORITY

Bank Name	Effective Date
Columbia Gorge Bank, Stevenson (Acquired by First Independent Bank, Vancouver)	4- 2-84
Prudential Bank, A Savings Bank, Seattle (Converted to federal charter)	5-14-84

BRANCH CLOSURES

Name	Effective Date
First Mutual Savings Bank Bellevue Square Branch	4-27-84
Cowlitz Bank Kalama Branch	4-30-84
Security Bank of Washington Airport Branch	7- 2-84
Seattle Trust & Savings Bank Sand Point Branch	10-31-84

INDUSTRIAL LOAN COMPANY OFFICES—CHANGE OF LOCATION

Name	From	To	Date
Norwest Financial Industrial Loan Company Branch	North 6021 Division St. Spokane	North 7446 Division St. Spokane	1-30-84
Finance One Industrial Loan Company Branch	516 Fifth Street Bremerton	2817 Wheaton Way, Suite 103 Bremerton	5- 7-84
Household Finance Industrial Loan Company Branch (ADDRESS REDESIGNATION)	1421 West Meeker St. Kent	1313 West Meeker St. Kent	5- 4-84
Avco Industrial Loan Company Branch	2936 Colby Avenue Everett	1130 S.E. Everett Mall Way, Everett	5-11-84
Finance One Industrial Loan Company Main Office	One Union Square Suite 1930, 600 University Street Seattle	ENI Bldg., Suite 507 110 - 110th Ave., N.E. Bellevue	6- 1-84
C.I.T. Industrial Loan Company Branch	6812 S. Tacoma Way Tacoma	1702 South 72nd Street Tacoma	8- 1-84
Mellon Industrial Loan Company Branch (ADDRESS REDESIGNATION)	2627 Ninth Ave. S.W. Olympia	2627 Capital Mall Dr. S.W., Olympia	8- 1-84
Household Finance Industrial Loan Company Branch	1015 Main Street Vancouver	4804 "B" N.E. Thurston Way, Vancouver	8-20-84
Beneficial Industrial Loan Company Branch	909 Commercial Ave. Anacortes	2222 Riverside Dr. Suite 201, Mount Vernon	9-24-84
Norwest Financial Industrial Loan Company Branch	413 S. Washington St. Olympia	112 Park Village Plaza 1200 Cooper Pt. Rd. S.W. Olympia	11-20-84
Household Finance Industrial Loan Company Branch	10116 N.E. 8th St. Village Shopping Center Bellevue	1105 Bellevue Way N.E. Belgate Plaza Bellevue	12-27-84

INDUSTRIAL LOAN COMPANIES—NEW COMPANIES OR NEW BRANCHES OPENED

Name	Address	Date
Delta Industrial Loan Company	301-B S.W. Grady Way, Renton	1-16-84
Creditthrift Industrial Loan Company new branch at:	7315 27th Street West, Suite C, Tacoma	2- 8-84
Aetna Industrial Loan Company new branch at:	Dana Plaza 31260 Pacific Hwy. S. Federal Way	2-27-84

INDUSTRIAL LOAN COMPANY BRANCHES CLOSED

Name	Address	Date
Manufacturers Hanover Industrial Loan Company main office at:	ENI Bldg., Suite 507 110 - 110th Avenue N.E., Bellevue	5-31-84
Rainier Industrial Loan Company branch closed at:	South 104 Freya St., Suite 206, Spokane	6-29-84
Beneficial Industrial Loan Company branch closed at:	4200 - 196th Street S.W., Lynwood	8- 1-84
Rainier Industrial Loan Company branch closed at:	7207 Evergreen Way Everett	8-24-84
Rainier Industrial Loan Company branch closed at:	7018 South Sprague, Tacoma	9-14-84
Beneficial Industrial Loan Company branch closed at:	Bellingham Business Park 4204 Meridian Bldg., Suite 101 Bellingham	9-27-84
Delta Industrial Loan Company main office at:	301-B S.W. Grady Way, Renton	11- 7-84

CONSUMER FINANCE COMPANIES CHANGE OF LOCATION

Bank	From	To	Date
Norwest Financial Washington, Inc.	North 6021 Division St. Spokane	North 7446 Division St. Spokane	1-30-84
Finance One of Washington, Inc.	516 Fifth Street Bremerton	2817 Wheaton Way, Suite 103 Bremerton	5- 7-84
Household Finance Corporation (ADDRESS REDESIGNATION)	1421 West Meeker St. Kent	1313 West Meeker St. Kent	5- 4-84
Avco Financial Services of Washington, Inc.	2936 Colby Avenue Everett	1130 S.E. Everett Mall Way Everett	5-11-84
Finance One of Washington, Inc.	One Union Square, Suite 1930, 600 University St. Seattle	ENI Bldg., Suite 507 110 - 110th Ave. N.E. Bellevue	6- 1-84
C.I.T. Financial Services, Inc.	6812 South Tacoma Way Tacoma	1702 South 72nd Street Tacoma	8- 1-84
Mellon Financial Services Corporation (ADDRESS REDESIGNATION)	2627 Ninth Ave. S.W. Olympia	2627 Capital Mall Drive S.W. Olympia	8- 1-84
Beneficial Finance Company of Washington	909 Commercial Ave. Anacortes	2222 Riverside Dr., Suite 201 Mount Vernon	9-24-84
Household Finance Corporation	1015 Main Street Vancouver	4804 "B" N.E. Thurston Way Vancouver	8-20-84
Norwest Financial Washington, Inc.	413 S. Washington St. Olympia	112 Park Village Plaza 1200 Cooper Pt. Rd. S.W. Olympia	11-20-84
Household Finance Corporation	10116 N.E. 8th St. Village Shopping Ctr. Bellevue	1105 Bellevue Way N.E. Belgate Plaza Bellevue	12-27-84

CONSUMER FINANCE COMPANIES—CHANGE OF NAME

<u>From</u>	<u>To</u>	<u>Date</u>
Beneficial Finance Company of Washington	Beneficial Washington Inc.	11-15-84
Household Finance Corporation	Household Finance Corporation III	12-17-84

CONSUMER FINANCE COMPANIES—NEW OFFICES OPENED

<u>Name</u>	<u>Address</u>	<u>Date</u>
Delta Financial Services, Inc.	301-B S.W. Grady Way Renton	1- 2-84
Credithrift of America, Inc. No. 2	7315 27th Street W., Suite C Tacoma	2- 8-84
Aetna Finance Company	Dana Plaza, 31260 Pacific Hwy, South Federal Way	2-27-84

CONSUMER FINANCE LICENSEE OFFICES CLOSED

<u>Name</u>	<u>Address</u>	<u>Date</u>
Rainier Financial Services Company	7207 Evergreen Way Everett	3-30-84
Rainier Financial Services Company	258 S.W. 43rd Street, Suite A&B Renton	3-30-84
Rainier Financial Services Company	South 104 Freya Street, Ste. 206 Spokane	3-30-84
Rainier Financial Services Company	7018 S. Sprague Tacoma	3-30-84
Beneficial Finance Company of Washington	4200 196th Street S.W. Lynnwood	8- 1-84
Beneficial Finance Company of Washington	Bellingham Business Park 4204 Meridian Bldg., Suite 101 Bellingham	9-27-84
Delta Financial Services, Inc.	301-B S.W. Grady Way Renton	11- 7-84
Standard Finance Company	West 421 First Avenue Spokane	12-26-84

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF STATE COMMERCIAL BANKS

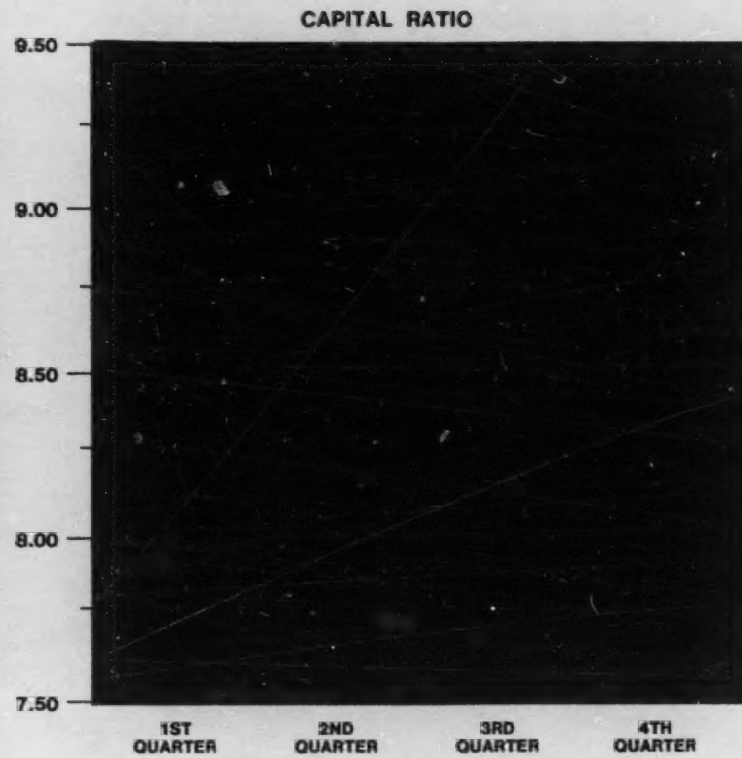
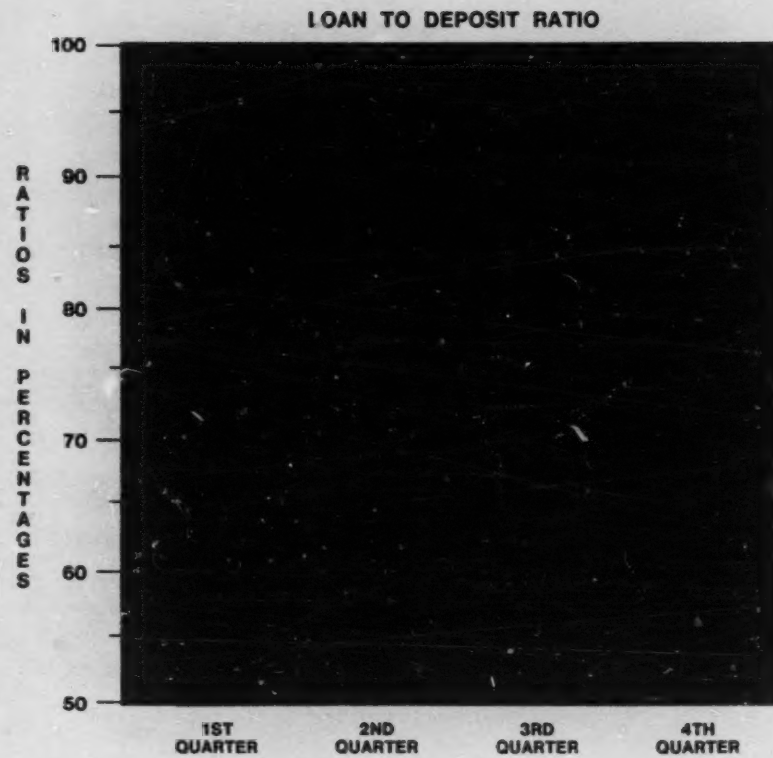
ASSETS	78 Banks & 3 Trust Co. Dec. 31, 1984	77 Banks & 3 Trust Co. Dec. 31, 1983	77 Banks & 3 Trust Co. Dec. 31, 1982
Loans, discounts, overdrafts and "Federal Funds" Sold, Direct Lease financing	\$2,847,446,000	\$2,481,867,000	\$2,212,021,000
BONDS AND SECURITIES			
U.S. Treasury and U.S. Agencies.....	\$ —0—	\$ 576,944,000	\$ 406,920,000
Municipals	—0—	399,802,000	418,811,000
Other Securities	—0—	15,041,000	8,391,000
Total Bonds and Securities	\$ 985,016,000	\$ 991,787,000	\$ 834,122,000
Cash and due from banks	\$ 343,955,000	\$ 323,045,000	\$ 270,634,000
Bank building, furniture and fixtures	125,244,000	124,690,000	120,873,000
Other Real Estate	31,496,000	36,049,000	27,942,000
**Other Assets	92,573,000	79,870,000	75,786,000
Total Assets	\$4,425,730,000	\$4,037,308,000	\$3,541,378,000
DEPOSITS			
Demand	\$ —0—	\$ 723,242,000	\$ 652,235,000
Time and savings deposits of individuals, partnerships, and corporations	—0—	2,623,237,000	2,145,824,000
Government and Public	—0—	170,051,000	185,783,000
Other	—0—	47,544,000	44,104,000
Total Deposits	\$3,881,294,000	\$3,564,074,000	\$3,027,946,000
Money borrowed and "Federal Funds" purchased	\$ 94,104,000	\$ 89,781,000	\$ 151,595,000
Mortgage indebtedness	12,198,000	11,720,000	11,572,000
***Other liabilities	67,299,000	40,936,000	42,624,000
Subordinated notes and debentures	14,600,000	15,030,000	15,460,000
CAPITAL ACCOUNTS			
Capital stock	\$ 96,335,000	\$ 92,055,000	\$ 88,710,000
Surplus	136,017,000	123,630,000	116,291,000
Undivided Profits	123,883,000*	100,082,000*	87,180,000*
Total Capital Accounts	\$ 356,235,000	\$ 315,767,000	\$ 292,181,000
Total Liabilities, Capital Accounts and Reserves	\$4,425,730,000	\$4,037,308,000	\$3,541,378,000

*Includes \$300,000 sinking fund for capital notes & debentures.

**Total includes assets in trading accounts, investments in subsidiaries, customer's liability and intangible assets.

***Total includes demand notes issued to U.S. and bank's liability.

**1984
COMMERCIAL BANKS**

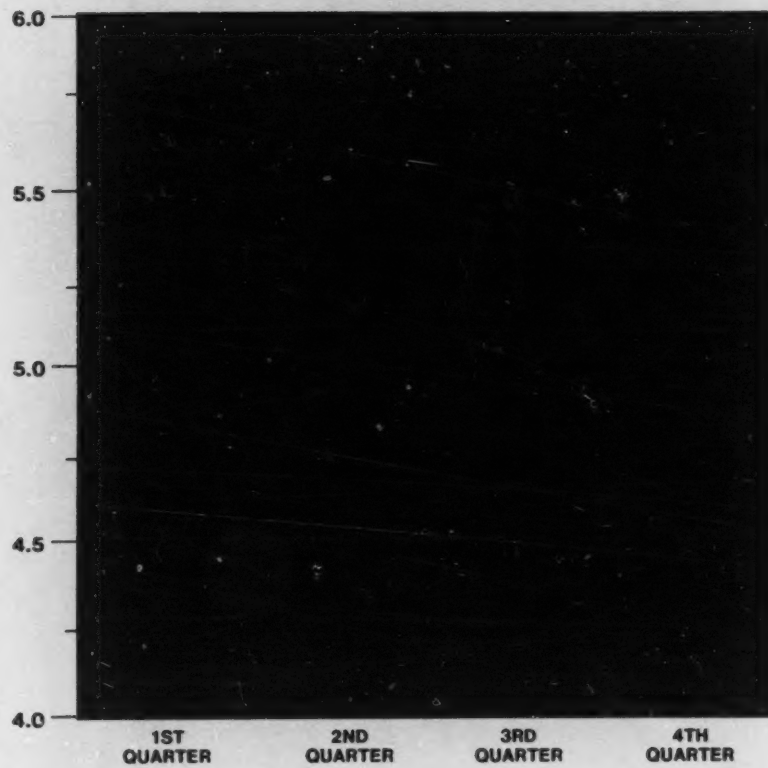


COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS BANKS

ASSETS	8 Banks Dec. 31, 1984	9 Banks Dec. 31, 1983	9 Banks Dec. 31, 1982
Loans and "Federal Funds" Sold	\$4,468,208,000	\$4,101,404,000	\$3,532,126,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	—0—	\$ 658,786,000	\$ 542,254,000
Municipals	—0—	19,605,000	2,432,000
Other securities including stocks	—0—	161,618,000	78,068,000
Total bonds and securities	\$ 881,729,000	\$ 840,009,000	\$ 622,754,000
Cash and due from banks	\$ 182,564,000	\$ 320,346,000	\$ 154,862,000
Bank buildings, furniture and fixtures	73,848,000	81,215,000	73,313,000
Other real estate	78,816,000	103,072,000	67,824,000
Other assets	132,667,000	127,536,000	139,168,000
Total Assets	\$5,817,832,000	\$5,573,582,000	\$4,590,047,000
LIABILITIES			
Demand Deposits	\$ 55,672,000	\$ 16,701,000	\$ 52,622,000
Time Deposits	4,713,652,000	4,519,810,000	3,548,656,000
Other Liabilities	728,740,000	700,032,000	748,477,000
CAPITAL ACCOUNTS:			
Capital Notes & Debentures	\$ 2,289,000	\$ 2,321,000	\$ 3,097,000
Guaranty Fund and Reserves	317,479,000	334,718,000	237,195,000
Total Capital Accounts	\$ 319,768,000	\$ 337,039,000	\$ 240,292,000
Total Liabilities, Capital & Reserves	\$5,817,832,000	\$5,573,582,000	\$4,590,047,000

**1984
SAVINGS BANKS**

**TOTAL ASSETS
(IN BILLIONS)**



**COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE COMMERCIAL BANKS,
SAVINGS BANKS AND TRUST COMPANIES**

ASSETS	*89 Banks Dec. 31, 1984	*89 Banks Dec. 31, 1983	*89 Banks Dec. 31, 1982
Loans and Discounts, Overdrafts and Federal Funds Sold	\$ 7,315,654,000	\$6,583,271,000	\$5,744,147,000
BONDS AND SECURITIES:			
U.S. Treasury and U.S. Agencies	—0—	1,235,730,000	949,174,000
Municipals	—0—	419,407,000	421,243,000
Other securities including corporate stocks	—0—	176,659,000	86,459,000
Total Bonds and Securities	<u>\$ 1,866,745,000</u>	<u>\$1,831,796,000</u>	<u>\$1,456,876,000</u>
Cash and due from banks	\$ 526,519,000	\$ 643,391,000	\$ 425,496,000
Bank buildings, furniture and fixtures	199,092,000	205,905,000	194,186,000
Other Real Estate	110,312,000	139,121,000	95,766,000
***Other Assets	225,240,000	207,406,000	214,954,000
Total Assets	<u>\$10,243,562,000**</u>	<u>\$9,610,890,000</u>	<u>\$8,131,425,000</u>
LIABILITIES			
DEPOSITS:			
Demand	\$ —0—	\$ 739,943,000	\$ 704,857,000
Time	—0—	7,143,047,000	5,694,480,000
Government and public	—0—	170,051,000	185,783,000
Other Deposits	—0—	47,544,000	44,104,000
Total Deposits	<u>\$ 8,650,618,000</u>	<u>\$8,100,585,000</u>	<u>\$6,629,224,000</u>
Money Borrowed and "Federal Funds" purchased	\$ 733,332,000	\$ 203,582,000	\$ 394,489,000
Mortgage indebtedness	34,395,000	33,186,000	14,579,000
****Other Liabilities	134,614,000	605,701,000	545,200,000
CAPITAL ACCOUNTS:			
Capital Notes and Debentures	\$ 16,889,000	\$ 17,351,000	\$ 18,557,000
Capital Stock	121,310,000	120,444,000	102,422,000
Guaranty Fund, Mutual Savings (including other Surplus Accounts) .	—0—	306,329,000	223,483,000
Surplus	254,985,000	123,630,000	116,291,000
Undivided Profits	297,419,000	100,082,000	87,180,000
Total Capital Accounts	<u>\$ 690,603,000</u>	<u>\$ 667,836,000</u>	<u>\$ 547,933,000</u>
Total Liabilities and Capital	<u>\$10,243,562,000</u>	<u>\$9,610,890,000</u>	<u>\$8,131,425,000</u>

*428 offices, 1984; *421 offices, 1983; *415 offices, 1982.

**Does not include assets held by ten Seattle Branches of Alien Banks, Total \$1,680,139,000 and does not include assets held in 11 trust departments (with book value of \$2,826,915,000).

***Includes in total assets in trading accounts, investments in subsidiaries, customer's liability and intangible assets.

****Includes in total demand notes issued to U.S. and bank's liability.

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BRANCHES OF ALIEN BANKS

	<i>*10 Branches Dec. 31, 1984</i>	<i>*10 Branches Dec. 31, 1983</i>	<i>*9 Branches Dec. 31, 1982</i>
Loans and Discounts, Overdrafts and Federal Funds Sold	\$1,203,280,000	\$1,296,428,000	\$1,352,239,000
U.S. Treasury Securities and U.S. Agencies	10,576,000	9,028,000	6,033,000
Other Securities	—0—	3,465,000	1,509,000
Cash and due from banks	210,948,000	188,991,000	66,003,000
Customers' liability on acceptances	203,512,000	—0—	—0—
Other Assets	51,823,000	267,795,000	157,880,000
Total Assets	\$1,680,139,000	\$1,765,707,000	\$1,583,664,000
Deposits	\$ 562,530,000	\$ 629,773,000	\$ 466,119,000
Money borrowed and "Federal Funds" purchased	778,080,000	740,492,000	831,355,000
Acceptances outstanding	—0—	—0—	—0—
Other liabilities	339,529,000	395,442,000	286,190,000
Total Capital Accounts and Reserves**	—0—	—0—	—0—
Total Liabilities and Capital Accounts	\$1,680,139,000	\$1,765,707,000	\$1,583,664,000

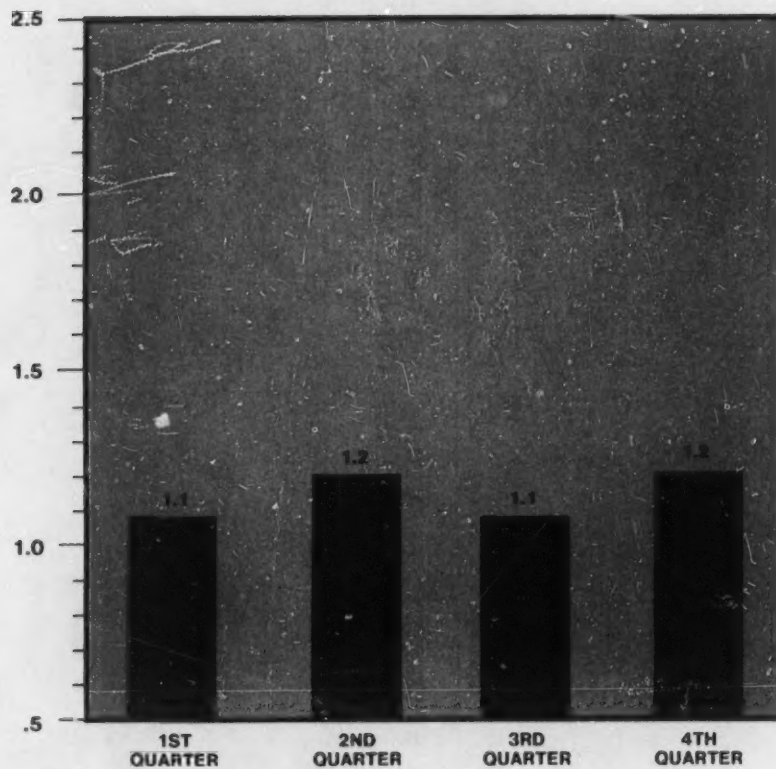
*Includes the long-established Seattle Branch of the Canadian Imperial Bank of Commerce

**Change in reporting requirements does not include designation of allocated and additional capital.

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF 11 TRUST DEPARTMENTS OF STATE BANKS AND TRUST COMPANIES

	ASSETS	Dec. 31, 1984	Dec. 31, 1983	Dec. 31, 1982
Cash and due from banks	\$	9,651,000	\$ 8,657,000	\$ 9,954,000
INVESTMENTS:				
Deposits in savings accounts, banks	\$	50,988,000	\$ 59,417,000	\$ 45,231,000
Other investments		2,689,772,000	2,160,310,000	1,575,881,000
Total investments	\$2,740,760,000	\$2,219,727,000	\$1,621,112,000	
Other assets	\$	6,000	\$ 6,000	\$ 6,000
Assets held to secure note and bond issues (bondholders and noteholders equity)	\$	76,498,000	\$ 239,802,000	241,270,000
Total assets	\$2,826,915,000	\$2,468,192,000	\$1,872,342,000	
LIABILITIES				
Private Trust Account—Principal and Income	\$	913,644,000	\$ 865,483,000	\$ 793,711,000
Corporate Trusts—Principal and Income		1,677,740,000	1,249,802,000	747,987,000
Court Trusts—Principal and Income		22,976,000	26,232,000	24,960,000
Other liabilities		137,945,000	131,472,000	110,386,000
Trustee under bond and note issues		74,610,000	195,203,000	195,298,000
Total liabilities	\$2,826,915,000	\$2,468,192,000	\$1,872,342,000	

1984
ALIEN BANK BRANCHES
TOTAL LOANS
(IN BILLIONS)



INCOME STATEMENT FOR 81 STATE COMMERCIAL BANKS FOR YEAR 1984
(Including 3 Trust Companies)

INTEREST INCOME:

Interest and fee income on loans	\$ 340,401,000
Interest income on balances due from depository institutions	3,380,000
Interest and dividend income on securities	93,995,000
Interest income from assets held in trading accounts	105,000
Interest income on federal funds sold and securities purchased under agreements to resell	17,502,000
Total Interest Income	\$ 455,383,000

INTEREST EXPENSE:

Interest on time certificates of deposit of \$100,000 or more	\$ 34,478,000
Interest on other deposits	220,190,000
Expense of federal funds purchased and securities sold under agreements to repurchase	8,969,000
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	1,095,000
Interest on mortgage indebtedness and obligations under capitalized leases	935,000
Interest on notes and debentures subordinated to deposits	1,457,000
Total Interest Expense	\$ 267,124,000
Net Interest Income	\$ 188,259,000

Provision for loan and lease losses	13,201,000
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NONINTEREST INCOME:

Service charges on deposit accounts	\$ 28,670,000
Other noninterest income	53,705,000
Total Noninterest Income	\$ 82,375,000

GAINS (LOSSES) ON SECURITIES NOT HELD IN TRADING ACCOUNTS	\$ 675,000
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NONINTEREST EXPENSE:

Salaries and employee benefits	\$ 101,630,000
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	28,910,000
Other noninterest expense	69,879,000
Total Noninterest Expense	\$ 200,419,000

INCOME (LOSS) BEFORE INCOME TAXES AND EXTRAORDINARY ITEMS AND

OTHER ADJUSTMENTS	\$ 57,689,000
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APPLICABLE INCOME TAXES	\$ 10,523,000
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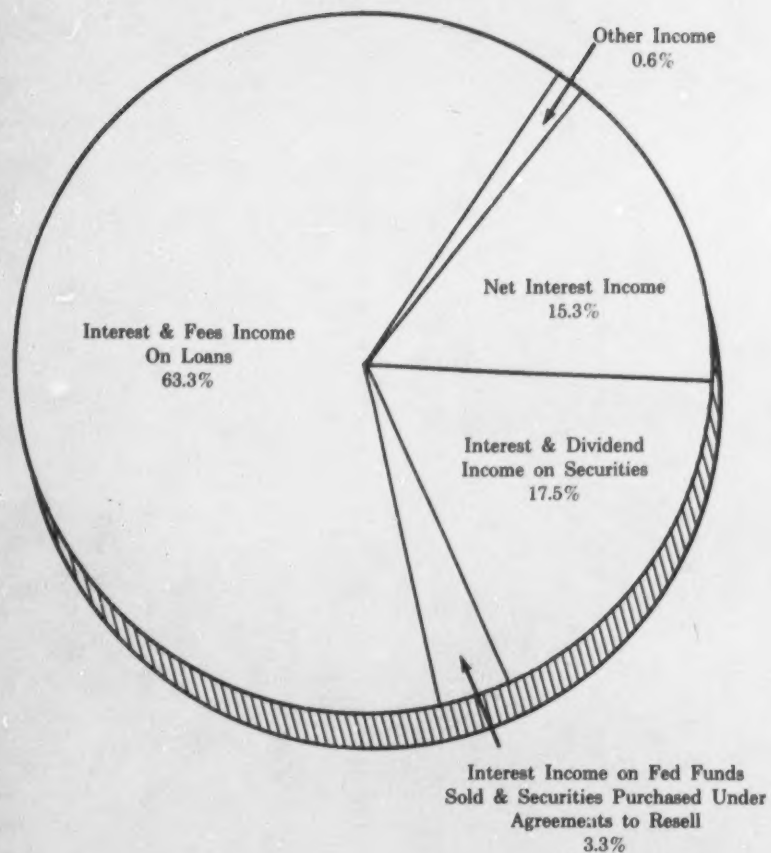
EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS, NET OF

INCOME TAXES	\$ 1,342,000
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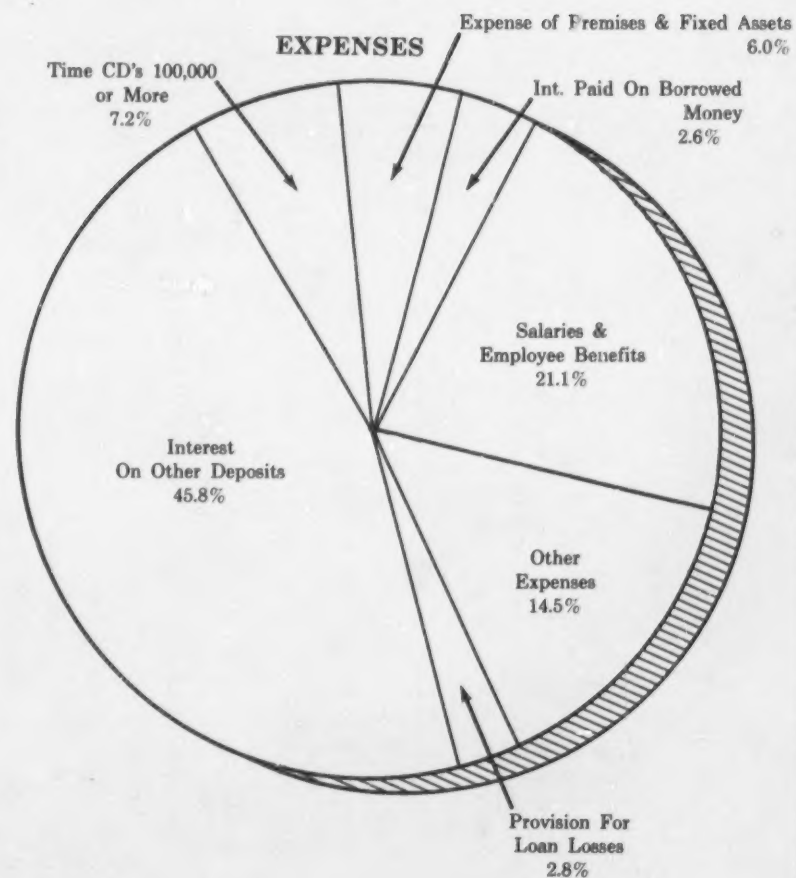
NET INCOME (LOSS)	\$ 48,508,000
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1984 INCOME AND EXPENSES FOR COMMERCIAL BANKS

INCOME



EXPENSES



**ANALYSIS OF EARNINGS AND EXPENSES PER THOUSAND OF TOTAL ASSETS OF 78 COMMERCIAL BANKS
AND 3 TRUST COMPANIES DURING YEAR 1984**

Average Total Assets	\$4,239,475,000		
Gross Operating Income for the year	537,758,000		
(Gross Operating Income per thousand of average total assets)	\$126.85		
DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS	
Salaries, employee and officer benefits	\$101,630,000	Equal to	\$ 23.97
Interest on time and savings deposits	254,668,000	Equal to	60.07
Interest and discount on borrowed money	12,456,000	Equal to	2.94
Net occupancy expense of bank premises, furniture and equipment, depreciation, rental costs, servicing	28,910,000	Equal to	6.82
Provision for loan losses (or actual net loan losses)	13,201,000	Equal to	3.12
Other operating expenses	69,879,000	Equal to	16.48
Total operating expense	\$480,744,000	Equal to	\$113.40
Net gains or losses, securities	(675,000)	Equal to	(.16)
Other extraordinary charges or credits	(1,342,000)	Equal to	(.32)
Taxes on net income	10,523,000	Equal to	2.49
Net profits before dividends	48,508,000	Equal to	11.44
Gross earnings for the year	\$537,758,000	Equal to	\$126.85

**ANALYSIS OF CURRENT OPERATING EARNINGS AND EXPENSES OF 78 STATE COMMERCIAL BANKS
AND 3 TRUST COMPANIES FOR YEAR 1984 AS PERCENTAGE OF GROSS EARNINGS**

OPERATING EARNINGS		Per Cent of Gross Earnings	DISBURSEMENTS		Per Cent of Gross Earnings
Current Earnings			Current Operating Expenses		
Interest and Dividends on Securities .. \$ 93,995,000		17.48%	Salaries, employee and officer benefits . \$101,630,000		18.90%
Interest and discount on loans and Federal Funds sold	340,401,000	63.30	Interest on deposits	254,668,000	47.36
Trust department income	17,502,000	3.25	Interest and discount on borrowed money	12,456,000	2.32
Service charge on deposit accounts	28,670,000	5.33	Net occupancy, furniture and fixtures .	28,910,000	5.38
Other current earnings	57,190,000	10.64	Provisions for loan losses	13,201,000	2.45
Total current operating income	\$537,758,000	100.00%	Other expense	69,879,000	12.99
			Total current operating expense	\$480,744,000	89.40
			Net current operating earnings	57,014,000	10.60
			Total	\$537,758,000	100.00%

COMMERCIAL BANKS—1984 DISPOSITION OF NET CURRENT EARNINGS

Net current operating earnings (above)	\$57,014,000
Applicable income taxes	(10,523,000)
Income before securities gains or losses	\$46,491,000
Net securities gains or losses	675,000
Net income before extraordinary items	\$47,166,000
Extraordinary losses, charge-offs, and recoveries—net	1,342,000
Net income	\$48,508,000

**CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS IN WASHINGTON
THREE YEAR COMPARISON**

	1984	1983	1982
1. Cash to Deposits	8.86%	9.06%	8.94%
2. All Securities	25.38	16.19***	13.44***
3. Time Deposits to Total Deposits	79.11	73.60	70.87
4. Capital Accounts** to Deposits	9.88	8.86	9.65
5. Capital Accounts** to Loans*	14.54	13.68	14.57
6. Capital Accounts** to Total Average Assets	9.04	8.14	8.53
7. Total Loans* to Deposits	67.91	64.74	66.23
8. Total Loans* to Total Assets	59.56	57.16	56.62
9. Total Current Operating Earnings to Average Assets	12.69	11.70	12.78
10. Net Current Operating Income to Average Assets	1.14	.82	.63
11. Fixed Assets to Deposits	3.23	3.50	3.99

*Exclusive of Federal Funds Sold

**Capital Accounts Include Valuation Reserves exclusive of capital notes.

***1982 and 1983 figures are calculated on the basis of U.S. Treasury and U.S. Agency Securities to Deposits.

**EARNINGS, EXPENSES AND DISPOSITION OF PROFITS OF
8 SAVINGS BANKS—1984**

OPERATING INCOME

Interest on real estate loans, net	\$447,487,000
Interest on other loans	29,087,000
Income on Federal funds sold and securities purchased under agreements to resell	16,523,000
Interest on U.S. Treasury, Agency, and Corporation securities	59,364,000
Interest on corporate bonds	12,409,000
Interest on obligation of States and political subdivision of the U.S.	4,255,000
Interest on other bonds, notes, and debentures	763,000
Dividends on stock	4,699,000
Other service charges, commission, and fees	24,859,000
Other operating income	44,553,000
Total Operating Income	\$643,999,000

OPERATING EXPENSES

Interest and dividends on Savings Deposits	\$166,021,000
Interest and dividends on Time deposits	273,912,000
Expense of Federal funds purchased and securities sold under agreements to repurchase	10,468,000
Interest on other borrowed money	51,726,000
Interest on subordinated notes and debentures	259,000
Salaries and employee benefits	49,602,000
Occupancy expense of bank premises, Net	6,559,000
Furniture and equipment expense	9,031,000
Provision for possible loan losses	13,283,000
Other operating expenses	61,001,000
Total Operating Expense	\$641,862,000

Income before income taxes and net realized gains or losses	2,137,000
Applicable income and franchise taxes	328,000
Income before net realized gains or losses	2,465,000
Net realized gain (losses)	3,714,000

NET INCOME

NET INCOME	\$6,179,000
Other increases and decreases in surplus accounts	(20,036,000)
Total surplus accounts 12-31-83	308,650,000
Total surplus accounts 12-31-84	\$294,793,000

ANALYSIS OF EARNINGS PER THOUSAND OF TOTAL ASSETS OF 8 SAVINGS BANKS FOR YEAR 1984

Average Total assets		\$5,742,104,000
Total Operating Income for year		643,999,000
Equal to \$112.15 per thousand of total assets		
DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS
Salaries, employees and office benefits	\$ 49,602,000	Equal to \$ 8.64
Net occupancy expense on bank premises	6,559,000	Equal to 1.14
Actual Net Loan Losses	13,283,000	Equal to 2.31
Furniture and fixtures—depreciation	9,031,000	Equal to 1.57
Interest on borrowed money	62,453,000	Equal to 10.88
All other	61,001,000	Equal to 10.62
Total operating expense	\$201,929,000	\$35.16
Taxes on income	(328,000)	Equal to (.06)
Dividends and interest paid	439,933,000	Equal to 76.62
Net losses, charge-offs, etc., less recoveries or (gains)	(3,714,000)	Equal to (.65)
Net profits	6,179,000	Equal to 1.08
Total	\$643,999,000	Equal to \$112.15

ANALYSIS OF CURRENT OPERATING INCOME AND EXPENSES OF 8 SAVINGS BANKS FOR YEAR 1984 AS PERCENTAGE OF GROSS EARNINGS

OPERATING INCOME		Per Cent of Operating Income	DISBURSEMENTS		Per Cent of Operating Income
CURRENT EARNINGS:			CURRENT OPERATING EXPENSES:		
Interest and dividends on securities ..	\$ 98,013,000	15.22%	Salaries, employee and office benefits	\$ 49,602,000	7.70%
Interest and fees on real estate loans	447,487,000	69.48	Net occupancy expense	6,559,000	1.02
Interest and discount—other loans ...	29,087,000	4.52	Actual Net Loan Losses	13,283,000	2.06
Income from service operation	24,859,000	3.86	Furniture and fixtures depreciation ..	9,031,000	1.40
Other operating income	44,553,000	6.92	Interest on borrowed money	62,453,000	9.70
Total current operating income	\$643,999,000	100.00%	Dividends and interest paid	439,933,000	68.32
			All Other	61,001,000	9.47
			Total operating expense	\$641,862,000	99.67
			Net operating income	2,137,000	.33
			Total	\$643,999,000	100.00%

DISPOSITION OF OPERATING INCOME OF 8 SAVINGS BANKS—1984

Net operating income (from above).....	\$2,137,000
Taxes paid on income, Federal, State and local	328,000
Operating income after taxes.....	\$2,465,000
Net realized gains.....	3,714,000
Net income for the year.....	\$6,179,000

CONSOLIDATED RATIOS OF STATE SAVINGS BANKS IN WASHINGTON THREE YEAR COMPARISON

	1984	1983	1982
1. Cash to Total Funds*.....	3.59	6.58	4.03
2. Total Securities to Total Funds*.....	17.33	13.52****	14.12****
3. Overnight Transactions to Total Funds*.....	2.92	2.77	3.52
4. Total Loans** to Total Funds*.....	84.92	81.42	88.50
5. Bank Premises to Capital Accounts	23.09	24.10	30.51
6. Capital Accounts to Deposits	6.70	7.43	6.67
7. Capital Accounts to Loans**	7.40	8.50	7.07
8. Total Loans** to Deposits.....	90.58	87.43	94.33
9. Total Loans** to Total Assets	74.25	71.16	74.01
10. Total Current Operating Income to Assets***	11.22	10.82	11.05
11. Net Current Operating Income to Assets***	.04	.52	(1.00)
12. Net Income after Taxes, Dividends and Interest to Assets***	.04	.38	(.65)

*Funds is defined in RCW 32.20.010 and RCW 32.32.520 as to mean and include moneys deposited with a savings bank, sums credited to the guaranty fund and sums credited to the liquidation account, capital stock, the principal balance of any outstanding capital notes or capital debentures, and the income derived from the foregoing.

**Exclusive of Federal Funds Sold.

***Average assets for the year.

****1982 and 1983 figures are calculated on the basis of Government Bonds to Total Funds.*

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Aberdeen	Bank of Grays Harbor	Bob Worrell	President & CEO	1,005,000	1,143,000	26,081,000	28,408,000
	Ocean Shores Branch						
	Pacific Beach Branch						
Auburn	Auburn Valley Bank (83HC)	Don Lisko	President	770,000	1,278,000	26,896,000	29,807,000
	Covington Branch						
Bellevue	First Mutual Savings Bank (E)	Bruce Baker	President	† 1,272,000	† 3,474,000	95,034,000	113,419,000
	Bellevue Branch						
	Crossroads Branch, Bellevue						
	Wenatchee Valley Mall Branch, East Wenatchee						
	Issaquah Branch						
	Mercer Island Branch						
	Monroe Branch						
	Redmond Branch						
	Wenatchee Branch						
Bellevue	First Western Bank (85HC)	Roger Fosseen	President	1,500,000	1,612,000	24,887,000	30,616,000
Bellingham	Bank of Washington (E)	Kenneth Borg	President	750,000	1,132,000	22,407,000	24,986,000
	Samish Way Office						
Bellingham	Horizon Mutual Savings Bank	George Gust	President	—0—	† 12,253,000	161,289,000	177,017,000
	Blaine Branch						
	Ferndale Branch						
	Lynden Branch						
	Mt. Vernon Branch						
**Bellingham	Mt Baker Bank, A Savings Bank	James F. Grabicki	President & CEO	† 1,490,000	† 3,949,000	89,403,000	111,612,000
	Blaine Branch						
	Lynden Branch						
	Mt. Vernon Branch						
	Oak Harbor Branch						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Bellingham ...	Northwestern Commercial Bank (E) ..	B. L. Bauthues, Jr.	President	700,000	6,032,000	72,168,000	79,264,000
	Alabama Branch, Bellingham						
	Lakeway Branch, Bellingham						
	Northwest Avenue Branch, Bellingham						
	Lynden Branch						
Blaine	Community State Bank ...	Larry Mitson	President	† 633,000	721,000	16,852,000	18,451,000
	Point Roberts Branch						
Bothell	Bank of Northshore (E) ...	Carl G. Forssen ...	President	750,000	597,000	2,005,000	3,478,000
Burlington ...	Skagit State Bank	J. P. Bishop	President	† 1,660,000	7,405,000	115,054,000	125,106,000
	Anacortes Branch						
	Mount Vernon Branch						
	Riverside Branch						
	West Mount Vernon Branch						
	Ferry Street Branch, Sedro Woolley						
	Sedro-Woolley Branch						
Camas	Heritage Bank (E)	Russell Hartley	President	840,000	888,000	12,981,000	14,997,000
Cashmere	Cashmere Valley Bank ... (07HC)	Ron Trimble	President	1,200,000	4,880,000	87,327,000	94,633,000
	Leavenworth Branch						
	Wenatchee Branch						
Centralia	First American State Bank	Dave Upham	President	660,000	1,025,000	13,266,000	15,316,000
Centralia	Security State Bank	John Alexander, Jr.	President	792,000	7,278,000	81,132,000	90,307,000
	Gold Street Branch, Centralia						
	West Centralia Branch, Centralia						
	Motor Plaza Branch, Chehalis						
	South Chehalis Branch						
	Morton Branch						
	Main Branch, Chehalis						

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Chewelah.....	United Security Bank (74HC)	William C. Dashiell	President	702,000	1,894,000	28,862,000	31,639,000
	Colville Branch						
	Kettle Falls Branch						
Clarkston.....	Valley Commercial Bank	Glen Heidenreich ..	Sr. V.P./Mgr.	204,000	4,003,000	30,001,000	35,397,000
	Asotin Branch						
Colfax.....	Bank of Whitman	James H. Tribbett ..	President	756,000	1,026,000	20,587,000	23,846,000
	Washtucna Branch						
Concrete	State Bank of Concrete...	W. D. Ross, Jr. ...	President	50,000	1,098,000	5,851,000	7,002,000
Coupeville	Whidbey Island Bank	Roger N. Johnson ..	President	360,000	2,835,000	32,652,000	36,033,000
	Camano Island Branch ...						
	Clinton Branch						
	Oak Harbor Branch						
Davenport	The Wheatland Bank	P. E. "Gene" Clark	President	882,000	1,538,000	29,708,000	32,654,000
	Wilbur Branch						
	Odessa Branch						
E. Wenatchee ..	Columbia Valley Bank	Bill Scaife	President	650,000	673,000	62,000	1,389,000
Elma.....	Citizens First Bank	John Huber	President	616,000	760,000	16,082,000	17,616,000
	Hoquiam Branch						
Enumclaw	Cascade Security Bank (E) . (70HC)	Darwin D. Ronngren	President	943,000	762,000	22,203,000	24,742,000
Ephrata	Security Bank of Washington	W. G. Wolford	President	1,500,000	5,526,000	94,004,000	102,816,000
	(57HC)						
	Bridgeport Branch						
	Grand Coulee Branch						
	East Wenatchee Branch ..						
	Quincy Branch						
	Moses Lake Branch						
	Wenatchee Branch						
Everett.....	Frontier Bank	Robert J. Dickson ..	President	2,723,000	3,197,000	85,972,000	93,743,000
	(25HC)						
	Downtown Everett Branch						
	Arlington Branch						
	Everett Mall Office						

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Everett.....	Olympic Bank	Murray Campbell..	President	† 7,600,000	26,222,000	320,630,000	368,200,000
	Anacortes Branch						
	Canyon Park Branch, Bothell						
	Heights Branch, Edmonds						
	Edmonds Branch, Edmonds						
	Broadway Branch, Everett						
	Evergreen Way Branch, Everett						
	Pacific Avenue Branch, Everett						
	Rucker Avenue Branch, Everett						
	Frontier Village Branch, Lake Stevens						
	Lake Stevens Branch						
	Lynnwood Branch						
	Martha Lake Branch, Lynnwood						
	Marysville Branch						
	Midway Branch						
	Monroe Branch						
	Naval Facility, Ault Field NAS						
	Oak Harbor Branch						
	Snohomish Branch						
	Stanwood Branch, Stanwood						
	Westgate Branch						
Fairfield.....	Bank of Fairfield	Jay Wernz	President	200,000	3,286,000	22,739,000	26,692,000
	Spangle Branch						
Farmington....	Farmington State Bank...	C. Wayne Wexler..	President	25,000	515,000	3,039,000	3,579,000
Federal Way...	The Sound Bank	Paul DeCook	President	660,000	1,316,000	12,233,000	14,432,000
Ferndale	Whatcom State Bank.....	Paul Kaminga.....	President	818,000	474,000	12,117,000	13,628,000

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Friday Harbor	Islanders Bank	Richard Kneipp ...	President	600,000	280,000	8,426,000	9,464,000
Friday Harbor	San Juan County Bank ... (VHC)	Brian Brown	President	† 1,231,000	2,715,000	47,135,000	51,887,000
	Orcas Island Branch						
	Lopez Island Branch						
Goldendale	Klickitat Valley Bank	Wesley Kangas	President	548,000	1,710,000	29,849,000	32,800,000
	White Salmon Branch						
Lacey	First Community Bank of Washington ... (34HC)	Arnold Wright	President	811,000	949,000	15,523,000	18,600,000
	Olympia Branch						
Latah	Bank of Latah	Jay Wernz	President	25,000	905,000	8,394,000	9,408,000
Long Beach	Bank of the Pacific	Gordon Herzog	President	701,000	1,886,000	27,340,000	30,128,000
	Naselle-Grays River Valley Branch						
	Ilwaco Branch						
	Ocean Park Branch						
Longview	Cowlitz Bank	Howard Hansen ...	President	931,000	1,022,000	15,258,000	18,769,000
Lynden	Peoples State Bank (E) .. (31HC)	Irwin J. LeCocq ...	President	† 1,580,000	3,434,000	64,277,000	70,425,000
	Meridian Branch, Bellingham						
	Everson Branch						
	Fairway Branch, Lynden						
	Downtown Bellingham Branch						
Lynnwood	City Bank (E)	Conrad Hanson	President	3,039,000	2,515,000	68,022,000	76,442,000
	Colby Branch, Everett						
	Ballinger Branch, Seattle						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Innis Arden Branch, Seattle						
	Speedway Branch, Everett						
	Alderwood Plaza Branch, Lynnwood						
	Evergreen Way Branch, Everett						
	Everett Mall Plaza Branch						
Marysville	Citizens Bank of Snohomish County	Donald V. Rhodes	President & CEO..	1,012,000	306,000	14,572,000	16,183,000
	Lake Stevens Branch						
McCleary	Harbor Security Bank (VIIHC)	Nat Palmer	President	693,000	(97,000)	16,269,000	17,064,000
	Montesano Branch						
	Central Park Branch, Aberdeen						
	Oakville Branch						
Mount Vernon	Valley Bank	Mike Cann	President	1,500,000	1,038,000	18,996,000	21,799,000
	Burlington Branch						
Newport	Pend Oreille Bank	Oliver Smith	President	600,000	342,000	7,146,000	8,216,000
Omak	Mid Valley Bank	Paul F. Farris	President	1,425,000	1,796,000	54,042,000	58,104,000
	Brewster Branch						
	Okanogan Branch						
	Oroville Branch						
	Tonasket Branch						
*Opportunity ...	Farmers and Merchants Bank of Rockford (E) ..	John G. Layman ..	President	1,440,000	2,922,000	61,829,000	68,426,000
	Cheney Branch						
	Rockford Branch						
	Valley Branch						
Port Orchard ..	First State Bank	Robert Roland	President	330,000	2,506,000	22,548,000	25,753,000
	(42HC)						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Port Orchard	Kitsap County Bank	Jim Carmichael	President	3,024,000	6,858,000	110,280,000	121,997,000
	Bainbridge Island Branch						
	Bangor Branch						
	East Bremerton Branch						
	Gorst Branch, Port Orchard						
	Kingston Branch						
	South Kitsap Mall Branch, Port Orchard						
	South Park Village Branch, Port Orchard						
	Silverdale Branch						
	Bremerton Branch						
	Poulsbo Branch						
	Puget Sound Naval Shipyard Branch, Bremerton						
Poulsbo	Bank of Poulsbo	Mike Clementz	President	600,000	656,000	16,974,000	18,467,000
	Downtown Branch						
Pullman	Bank of Pullman (E)	Emil Schell	President	300,000	1,699,000	18,530,000	21,188,000
	(44HC)						
	Campus Branch, Pullman						
	North Grand Branch, Pullman						
Puyallup	Puyallup Valley Bank	Richard McKeag	President & CEO	568,000	1,674,000	28,869,000	32,604,000
	Downtown Branch						
	Summitview Branch						
Raymond	Harbor Community Bank	Michael B. Conley	President	885,000	785,000	21,899,000	23,723,000
	Grayland Branch						
	South Bend Branch						
Redmond	Bank of Redmond	Bruce Tuesley	President	1,500,000	1,908,000	29,037,000	32,807,000
	(45HC)						
	Issaquah Branch						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Renton.....	Community Bank of Renton.....	Dave Langley	President	469,000	2,468,000	31,433,000	34,979,000
	Highlands Branch, Renton.....						
St. John	Lamont Bank of St. John.....	Howard Shields ...	President	50,000	2,129,000	6,634,000	8,813,000
Seattle	Algemene Bank Nederland N.V.	Eric Vonk	V.P./Mgr.	—0—	—0—	318,000	10,638,000
Seattle	Canadian Imperial Bank of Commerce	Gerald Jenkins	Manager	—0—	—0—	72,388,000	95,524,000
Seattle	Evergreen Bank (E)	Roy Thronson....	President	560,000	2,365,000	36,549,000	51,543,000
Seattle	The Fuji Bank, Limited (Bureau)	Fumihiko Hirose ..	Chief Rep. Mgr. ..	—0—	—0—	—0—	—0—
Seattle	Hokkaido Takushoku	Takemitsu Yano ...	Gen. Mgr.	—0—	—0—	5,393,000	157,779,000
Seattle	Korea Exchange Bank	Se-Ju Oh	Gen. Mgr.	—0—	—0—	123,000	218,565,000
Seattle	Laird Norton Trust Co. ..	David E. Ellison...†	President	1,002,000	1,327,000	—0—	2,550,000
*Seattle	Liberty Bank of Seattle ..	J. Thomas Wood ..	President	281,000	1,143,000	14,754,000	16,455,000
Seattle	Lloyds Bank International Ltd.....	Kirk V. Johnson...	Exec. Officer	—0—	—0—	—0—	—0—
Seattle	Mitsui Bank Ltd.	Masayuki Aoki	Gen. Mgr.	—0—	—0—	112,269,000	322,003,000
Seattle	Northwest Bank (E)..... (70HC)	Hans Harjo	President	2,910,000	1,331,000	59,637,000	64,701,000
	Greenwood Branch, Seattle						
	Kenmore Branch						
	Kirkland Branch						
	Inglewood Village Branch, Bothell						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
**Seattle	Savings Bank of Puget Sound (E)	Gary C. Lange	President	† 13,988,000	† 69,609,000	542,714,000	946,267,000
	Totem Lake Limited Branch Facility, Kirkland						
	Bellevue Branch						
	Bremerton Branch						
	Burien Branch						
	Federal Way Branch						
	Lynnwood Branch						
	Mercer Island Branch						
	Overlake Branch, Redmond						
	Ballard Branch						
	First Hill Branch, Seattle						
	Northgate Branch, Seattle						
	Queen Anne Branch						
	University Branch, Seattle						
	Washington Building Branch, Seattle						
	West Seattle Branch						
	Tacoma Mall Branch						
	Southcenter Branch, Tukwila						
	Aurora Branch, Seattle						
	Silverdale Limited Branch Facility						
Seattle	Savings Bank Trust Co.	Fred O. Paulsell, Jr.	President	205,000	770,000	60,000	1,044,000

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Seattle	Seattle Trust & Savings						
	Bank (E)	Everil E. Loyd, Jr.	President	† 22,632,000	24,085,000	558,766,000	661,613,000
	Seattle Trust Bellevue						
	Bank						
	Seattle Trust Crossroads						
	Bank						
	Seattle Trust Crossroads						
	Drive-in						
	Seattle Trust Burien						
	Bank						
	Seattle Trust Burien						
	Drive-in						
	Seattle Trust dba						
	Cle Elum State						
	Seattle Trust						
	Des Moines Bank						
	Seattle Trust Rose Hill						
	Bank						
	Seattle Trust						
	Lacey Bank						
	Mercer Island Branch,						
	Mercer Island						
	Olympia Branch, Seattle						
	Trust & Savings						
	Bank						
	Seattle Trust						
	Redmond Bank						
	Seattle Trust						
	Renton Bank						
	Seattle Trust						
	dba Cle Elum						
	State Bank, Roslyn						
	Ballard Bank, Seattle						
	Trust & Savings						
	Bank, Seattle						

* Member Federal Reserve System

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Trust Boren and Madison Bank, Seattle						
	Seattle Trust Fourth and Union Bank, Seattle....						
	Seattle Trust Green Lake Bank, Seattle						
	Seattle Trust Hoge Building Bank, Seattle						
	Seattle Trust Northgate Bank, Seattle						
	Seattle Trust Pioneer Square Bank, Seattle ...						
	Seattle Trust Richmond Highlands Bank, Seattle						
	Seattle Trust Richmond Highlands Drive-in Bank, Seattle						
	Seattle Trust Riverton Heights Bank, Seattle ..						
	Seattle Trust Riverton Heights Drive-in Bank, Seattle						
	Seattle Trust Sixth & Olive Bank, Seattle						
	Seattle Trust University Village Bank, Seattle ...						
	University Drive-In Branch, Seattle						
	West Seattle Branch, Seattle						
	Seattle Southcenter Branch, Seattle						
	Trust, Tukwila						

- * Member Federal Reserve System
- † Guaranty Fund
- ‡ Includes Capital Notes
- (E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Tumwater Branch, Seattle Trust & Savings Bank						
Seattle	Standard Chartered Bank.	David S. Brown, Jr.....	Manager	—0—	—0—	8,399,000	16,036,000
Seattle	The Bank of Seattle	Dean Hubbard	President	2,138,000	2,239,000	43,273,000	48,616,000
	(48HC)						
	North City Branch, Seattle						
	The Highlands Branch, Seattle						
	Denny Regrade Branch, Seattle						
	Bellevue Branch						
Seattle	The Bank of Tokyo, Ltd.	Toshiaki Sasaki....	Gen. Mgr.	—0—	—0—	159,716,000	187,088,000
Seattle	The Hong Kong and Shanghai Banking Corp.	John Kennedy.....	Sen. V.P. & Mgr. .	—0—	—0—	24,606,000	27,700,000
Seattle	The Sumitomo Bank Limited	Koh Komatsu	Gen. Mgr.	—0—	—0—	133,922,000	319,037,000
Seattle	Taiyo Kobe Bank	Kazushi Kuwabara.	Gen. Mgr.	—0—	—0—	45,396,000	325,769,000
**Seattle	Washington Mutual Savings Bank (E)	Lawrence Connell..	President	6,114,000	† 160,536,000	3,017,631,000	3,532,816,000
	Grays Harbor Branch, Aberdeen						
	Auburn Branch						
	Bellevue Branch						
	Overlake Park Branch, Bellevue						
	Bellingham Branch						
	Chehalis Branch						
	Aurora Village Branch, Edmonds						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	† DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Everett Branch						
	Federal Way Branch						
	Grandview Branch						
	Kennewick Branch						
	Totem Lake Branch, Kirkland						
	Longview Branch						
	Olympia Branch						
	Pullman Branch						
	Renton Branch						
	Ballard Branch, Seattle						
	Broadway Branch, Seattle						
	Crown Hill Branch, Seattle						
	Martin Luther King Jr. Branch, Seattle						
	Freeway Park Branch, Seattle						
	Magnolia Branch, Seattle						
	North .. Branch, Seattle						
	Times Square Branch, Seattle						
	University Branch, Seattle						
	Wedgwood Branch, Seattle						
	West Seattle Branch, Seattle						
	White Center Branch, Seattle						
	Northtown Branch, Spokane						
	Spokane Branch						
	Richland Branch						
	Walla Walla Branch						
	Residential Loan Center, Bellevue						

- * Member Federal Reserve System
- ** Stock Savings Bank
- † Guaranty Fund
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DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Valley Branch, Spokane ..						
	Lakewood Branch, Tacoma						
	Tacoma Narrows Branch, Tacoma						
	Vancouver Branch						
	West Yakima Branch						
	Yakima Branch						
	Alderwood Mall Branch, Lynnwood						
Shelton	Hood Canal State Bank (E)	M. D. Edwards ...	President	467,000	737,000	16,186,000	17,808,000
	Allyn Branch						
	Hoodsport Branch						
Silverdale	Silverdale State Bank	Robert E. Gordon .	President	200,000	734,000	10,895,000	11, ...
Silverdale	Suburban State Bank (E) ..	Ken H. Hermanson	President	608,000	1,119,000	18,742,000	20,874,000
	East Bremerton Branch ...						
	West Bremerton Branch ..						
Snohomish	First Heritage Bank of Snohomish	Hal Shelton	President	1,050,000	857,000	12,532,000	14,526,000
	Hillcrest Branch, Everett						
Spokane	Bank of Spokane (68HC)	John A. Ritchie ...	President	1,539,000	1,301,000	32,107,000	35,448,000
	Spokane Valley Regional Office						
Spokane	Lincoln Mutual Savings Bank (E)	Jim Calderhead ...	President	—0—	† 12,929,000	456,082,000	482,235,000
	Bellevue Branch						
	Cheney Branch						
	Colfax Branch						
	Ephrata Branch						
	Everett Branch						
	Kelso Branch						
	Kent Branch						
	Pullman Branch						
	Ritzville Branch						

* Member Federal Reserve System

† Guaranty Fund

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(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Seattle Branch						
	Appleway Branch, Spokane						
	Lincoln Square Branch, Spokane						
	Manito Branch, Spokane						
	Northwest Blvd. Branch, Spokane						
	Town & Country Branch, Spokane						
Spokane	Washington Trust Bank .. (57HC)	Thomas L. Perko ..	President	5,200,000	25,819,000	385,076,000	445,261,000
	Deer Park Branch, Deer Park						
	Opportunity Pines Branch, Opportunity ...						
	Downtown Drive-in Branch, Spokane						
	East Sprague Drive-in Branch, Spokane						
	East Trent Drive-in Branch, Spokane						
	Francis Avenue Branch, Spokane						
	Indiana Avenue Branch, Spokane						
	Medical Center Branch, Spokane						
	North Monroe Drive-in Branch, Spokane						
	Northgate Branch, Spokane						
	Northtown Branch, Spokane						
	Shadle Branch, Spokane ..						
	South Hill Drive-in Branch, Seattle						
	Sullivan & Broadway Branch, Spokane						

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DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	University City Branch, Spokane						
Stanwood	Bank of Stanwood	Bill Brokaw	Chairman	1,100,000	2,946,000	52,445,000	57,268,000
	Smokey Point Branch, Arlington						
Sumner	Bank of Sumner	Emil Olson	President	823,000	722,000	20,507,000	22,252,000
	(05HC)						
	Meridian Place Branch, Puyallup						
Tacoma	First Security Bank (Lakewood)	Frank Hayes	President	1,135,000	974,000	22,910,000	26,013,000
	35HC)						
	Meridian Branch, Puyallup						
	Tacoma Limited Branch Facility						
Tacoma	North Pacific Bank	Peter Wallerich	President	800,000	3,333,000	48,888,000	57,561,000
	(59HC)						
	Steilacoom Branch Drive-in Facility, Tacoma						
	88th Street Branch, Tacoma						
	138th and Pacific Branch, Tacoma						
Tacoma	Frank Russell Trust Co.	Paul R. Kaltinick ..	President	400,000	1,472,000	—0—	4,516,000
Tacoma	State Mutual Savings Bank	Bert Uddenberg ..	Acting President...	—0—	† 7,216,000	134,662,000	148,522,000
	Enumclaw Branch						
	Gig Harbor Branch						
	Omak Branch						
	Othello Branch						
	Puyallup Valley Branch ..						

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DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Sunnyside Branch						
	Parkland Branch, Tacoma						
	Thunderbird Branch, Tacoma						
	University Place Branch, Tacoma						
Tacoma	Bank of Tacoma (E)	Jim Tuttle	President	1,960,000	1,248,000	33,138,000	37,850,000
	Fife Branch						
	Market Street Branch, Tacoma						
	72nd & Pacific Branch, Tacoma						
	University Place Branch ..						
	Lakewood Branch						
Tacoma	The Union Bank	Joseph W. Pelkey .	President	1,267,000	2,116,000	39,697,000	43,900,000
	(77HC)						
	99th & Pacific Branch, Tacoma						
	South 35th & Union Avenue Branch, Tacoma ..						
	Gig Harbor Branch						
**Tacoma	United Bank, A Savings Bank (E)	Dennis Halvorson ..	President	4,400,000	† 22,538,000	272,509,000	305,944,000
	Bremerton Branch						
	Puyallup Branch						
	80th & Pacific Branch, Tacoma						
	Lakewood Branch, Tacoma						
	Lincoln Branch, Tacoma						
	Proctor Branch, Tacoma ..						
	Stadium Branch, Tacoma ..						
	University Place Branch, Tacoma						
	Kent Limited Branch Facility						

* Member Federal Reserve System

** Stock Savings Bank

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Tumwater	Tumwater State Bank (VIIIHC) West Olympia Branch	Steve Meyers.....	President	660,000	491,000	10,879,000	12,186,000
*Uniontown	Farmers State Bank	R. L. Goedde	President	25,000	1,217,000	7,616,000	8,861,000
Vancouver	1st Independent Bank Battleground Branch Brush Prairie Branch Carsor Branch Bingen Branch Dollars Corner Branch, Battleground Hazel Dell Branch LaCenter Branch Ridgefield Branch Evergreen Branch, Vancouver Fairgrounds Branch, Vancouver 4th Plain Branch, Vancouver Heights Branch, Vancouver Minnehaha Branch, Vancouver Orchards Branch, Vancouver Stevenson Branch Sifton Branch, Vancouver Vancouver Mall Branch...	Wm. J. Firstenburg	President	2,600,000	39,085,000	247,770,000	294,508,000
Walla Walla	Bank of the West	Wes Colley	President	1,258,000	799,000	21,622,000	25,068,000
Waterville	Mid State Bank	Robert St. Yves ...	President	480,000	480,000	8,526,000	10,155,000

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(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1984

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		CAPITAL STOCK	SURPLUS UNDIVIDED PROFITS RESERVES	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
Wenatchee	Central Washington Bank	Gary Bolyard	President	1,698,000	4,505,000	87,288,000	94,931,000
	(65HC)						
	Chelan Branch						
	Manson Branch						
	Valley North Branch, Wenatchee						
	Grant Road Branch, East Wenatchee						
Winslow	American Marine Bank (E)	David R. Goller	President	† 2,570,000	2,871,000**	75,128,000	81,412,000
	East Bremerton Branch, Bremerton						
	Westgate Branch, Bremerton						
	North Kitsap Branch, Kingston						
	Poulsbo Branch						
	Village Branch, Winslow						
	West Poulsbo Branch						
	Port Orchard Branch						
	Seattle Branch						
Winthrop	Farmers State Bank	Frank Buell	President	25,000	682,000	3,122,000	3,829,000
Yakima	Yakima Valley Bank	Doug Pringle	President	1,531,000	1,610,000	32,101,000	36,199,000
	Selah Branch						
	Glennwood Branch						
TOTAL				\$ 138,199,000	\$ 552,404,000	\$9,213,148,000	\$11,923,701,000

* Member Federal Reserve System

** Includes \$300,000 sinking fund for capital notes.

† Guaranty Fund

‡ Includes Capital Notes

(E) Member of Exchange System

**BANK HOLDING COMPANIES
WHICH OWN
STATE CHARTERED BANKS**

BANK HOLDING COMPANY NUMBERS	BANK HOLDING COMPANY'S NAME AND BANK'S NAME	BANK HOLDING COMPANY NUMBERS	BANK HOLDING COMPANY'S NAME AND BANK'S NAME
06HC	Valley Bancorporation, Sumner	62HC	First Independent Investment Group, Inc. Vancouver
07HC	Bank of Sumner, Sumner	65HC	First Independent Bank, Vancouver
25HC	Cashmere Valley Bancshares, Inc.		Central Bancshares, Inc.
	Cashmere Valley Bank, Cashmere	68HC	Central Washington Bank, Wenatchee
	Frontier Financial Corp.		BOS Financial Corp., Spokane
31HC	Frontier Bank, Everett	70HC	Bank of Spokane, Spokane
	Independent Bancorp., Lynden		First Northwest Bancorporation
34HC	Peoples State Bank, Lynden		Seattle, Washington
	First Community Bancorp.		Northwest Bank, Seattle
35HC	First Community Bank, Lacey		and
	First Security Bancorp.	74HC	Cascade Security Bank, Enumclaw
42HC	First Security Bank, Tacoma		United Security Bancorporation
	First State Bancshares, Inc.	77HC	United Security Bank, Chewelah
44HC	First State Bank, Port Orchard		Ubanco, Inc.
	Community Bancorporation, Pullman	83HC	Union Bank, Tacoma
45HC	Bank of Pullman, Pullman		Western Independent Bancshares, Inc., Auburn
	Redmond Bancorp.	85HC	Auburn Valley Bank, Auburn
48HC	Bank of Redmond, Redmond		Western Bank Holding Company
	Seattle Bancorporation		First Western Bank, Bellevue
57HC	Bank of Seattle, Seattle	VHC	Puget Sound Bancorp, Tacoma
	W. T. B. Financial Corporation, Spokane		San Juan County Bank, Friday Harbor
	Security Bank of Washington, Ephrata	VIIHC	Washington Independent Bancshares, Inc. (Olympia)
	and		Harbor Security Bank, McCleary
59HC	Washington Trust Bank, Spokane	VIIIHC	Washington Community Bancshares, Inc. (Tacoma)
	North Pacific Bancorporation		Tumwater State Bank, Tumwater
	North Pacific Bank, Tacoma		

INDUSTRIAL LOAN COMPANIES

Consolidated statement of assets and liabilities of 25 Industrial Loan Companies operating 183 offices as of the close of business, December 31, 1984.

All figures rounded to the nearest thousand.

ASSETS

Total cash and due from banks	\$ 1,950,000
Notes secured by hypothecated investment certificates (No. 51,561)	\$794,653,000
Discounted notes and contracts (No. 1)	1,000
All other loans (No. 923)	<u>23,976,000</u>
Sub-total	\$818,630,000
Less: Valuation allowances	<u>7,529,000</u>
Total loans and discounts	\$811,101,000
Leasehold improvements	93,000
Furniture and fixtures	538,000
Foreclosures	707,000
Other assets	<u>2,622,000</u>
TOTAL ASSETS	\$817,011,000

LIABILITIES

Paid in on outstanding investment certificates, hypothecated	\$127,643,000
Total notes and accounts payable	228,209,000
Reserve for unearned income	324,643,000
Other liabilities	<u>7,606,000</u>
TOTAL LIABILITIES	\$688,101,000

CAPITAL ACCOUNTS

TOTAL CAPITAL ACCOUNTS	<u>\$128,910,000</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>\$817,011,000</u>

**STATEMENT OF INCOME AND EXPENSES OF INDUSTRIAL LOAN COMPANIES
FOR THE YEAR 1984**

GROSS INCOME DERIVED FROM INDUSTRIAL LOAN BUSINESS	
Interest on loans secured by certificates taken into income	\$61,587,000
Income taken on discounted notes and contracts	—0—
Interest collected on all other loans	2,150,000
Interest and dividends on securities	—0—
Investigation fees on loans secured by certificates	1,486,000
Income from service fees on loans secured by certificates	1,041,000
Income from charges made on certificate delinquent installments	1,272,000
Insurance commissions	460,000
Miscellaneous income	14,000
Total gross income derived from industrial loan business	\$68,010,000
EXPENSES OF CONDUCTING INDUSTRIAL LOAN BUSINESS	
Advertising	\$ 431,000
Salaries	4,607,000
Transportation	146,000
Communication	425,000
Stationery and printing	192,000
Office expense (includes rent)	1,023,000
Credit information	660,000
Legal and collection	168,000
Insurance and bonding	67,000
Depreciation	184,000
Donations and dues	24,000
Taxes and licenses	1,133,000
Recording and releasing	190,000
Auditing and examination	29,000
Supervision and administration	5,570,000
Expenses on repossessed personal property	(9,000)
Miscellaneous expense	1,369,000
Total expenses of conducting industrial loan business	\$16,209,000
Net current operating earnings	\$51,801,000
Total Profits on assets sold or exchanged, recoveries and reductions in valuation allowances	\$ 1,163,000
Total Losses, charge-offs and additions to valuation allowances	4,922,000
Net profit before interest on borrowed money, income taxes and dividends	\$48,042,000
Interest:	
On notes to parent company or affiliate	\$24,079,000
Or discount on notes sold	237,000
Federal Income Taxes	10,582,000
Dividends	1,630,000
Net profit after interest, taxes and dividends	\$ 11,514,000
Additions to capital account, assessments and other contributions	13,730,000
Deductions from capital account, payments on subordinated claims or other deductions	8,201,000
Net change in total capital account	\$17,043,000
Total Capital account at beginning of period (Adjusted)	111,867,000
Total Capital account at end of period	\$128,910,000

Figures rounded to the nearest thousand.

THREE-YEAR ANALYSIS OF INDUSTRIAL LOAN COMPANIES

	1982	1983	1984
Number of Industrial Loan Companies	26	27	25
Number of Industrial Loan Offices	189	187	183
Total Amount of Loans Made	\$296,339,000	\$869,909,928	\$332,041,000
Total Number of Loans Made	32,434	41,927	40,090
Total Amount of Notes Outstanding	\$503,327,000	\$686,050,000	\$794,653,000
Total Number of Notes Outstanding	37,264	46,495	51,561
Paid in on Outstanding Certificates	\$ 58,953,000	\$ 85,519,000	\$127,643,000
Amount of All other loans (New 1980)	\$ 3,263,000	\$ 7,156	\$ 23,976,000
Number of All other loans (New 1980)	19	35	923
Number of Contracts	29	3	1
Amount of Contracts	\$ 5,000	\$ 1,000	\$ 1,000
Total Assets	\$507,296,000	\$693,617,000	\$817,011,000
Average Size of Loan Made During Period	\$ 9,137	\$ 20,748	\$ 15,752

Note: With exception of Average Size of Loan Made During Period, all dollar amounts shown to nearest Thousandths of dollars.

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1984**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
Acme Industrial Loan Company	*Seattle	\$ 200,000	\$ 2,158,000
Aetna Industrial Loan Company	*Renton	500,000	30,198,000
	Federal Way ....	.....	.....
	Lynnwood .....	.....	.....
	Pasco .....	.....	.....
	Redmond .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla ....	.....	.....
	Yakima .....	.....	.....
Associates Industrial Loan Company	*Tacoma	1,100,000	95,584,000
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Edmonds .....	.....	.....
	Federal Way ....	.....	.....
	Moses Lake ....	.....	.....
	Mt. Vernon ....	.....	.....
	Olympia .....	.....	.....
	Renton .....	.....	.....
	Seattle .....	.....	.....
	Spanaway .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
Avco Industrial Loan Company	*Seattle	475,000	15,586,000
	Burien .....	.....	.....
	Everett .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
BarclaysAmerican Industrial Loan Company ...	*Seattle	400,000	26,334,000
	Auburn .....	.....	.....
	Bellingham .....	.....	.....
	E. Wenatchee ...	.....	.....
	Kirkland .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1984—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
Beneficial Industrial Loan Company	*Seattle	1,000,000	83,218,000
	Bellevue .....	.....	.....
	Bremerton .....	.....	.....
	Everett .....	.....	.....
	Kent .....	.....	.....
	Mt. Vernon .....	.....	.....
	Olympia .....	.....	.....
	Opportunity .....	.....	.....
	Pasco .....	.....	.....
	Puyallup .....	.....	.....
	Redmond .....	.....	.....
	Renton .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Yakima .....	.....	.....
C.I.T. Industrial Loan Company	*Seattle	175,000	32,859,000
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
Cascade Industrial Loan Company	Renton	25,000	999,000
Citicorp Industrial Loan Company	*Seattle	300,000	117,610,000
	Bellevue .....	.....	.....
	Lacey .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
Commercial Credit Plan Industrial Loan Company	*Seattle	250,000	13,793,000
	Bellevue .....	.....	.....
	Spokane .....	.....	.....
Credithrift Industrial Loan Company	*Seattle	1,000,000	28,497,000
	Bellevue .....	.....	.....
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Everett .....	.....	.....
	Federal Way .....	.....	.....
	Kent .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Parkland .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Toppenish .....	.....	.....
	Vancouver .....	.....	.....
	Yakima .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1984—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
Crown Industrial Loan Company	Renton	25,000	3,189,000
Economy Industrial Loan Company	Seattle	50,000	1,694,000
FinanceAmerica Industrial Loan Company	Bellevue	50,000	6,828,000
Finance One Industrial Loan Company	*Bellevue	650,000	28,148,000
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Federal Way .....	.....	.....
	Lacey .....	.....	.....
	Lynnwood .....	.....	.....
	Mt. Vernon .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
General Industrial Loan Company	Bellevue	150,000	208,000
Household Industrial Loan Company	*Seattle	1,200,000	113,818,000
	Aberdeen .....	.....	.....
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Bremerton .....	.....	.....
	Burien .....	.....	.....
	Camas .....	.....	.....
	Chehalis .....	.....	.....
	E. Wenatchee .....	.....	.....
	Everett .....	.....	.....
	Everett .....	.....	.....
	Federal Way .....	.....	.....
	Kent .....	.....	.....
	Longview .....	.....	.....
	Lynnwood .....	.....	.....
	Olympia .....	.....	.....
	Opportunity .....	.....	.....
	Puyallup .....	.....	.....
	Renton .....	.....	.....
	Richland .....	.....	.....
	Seattle .....	.....	.....
	Seattle .....	.....	.....
	Spokane .....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla .....	.....	.....
	Yakima .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1984**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
Lee James Industrial Loan Company.....	Seattle.....	50,000	2,002,000
Mellon Industrial Loan Company	*Bellevue	425,000	18,583,000
	Auburn .....	.....	.....
	Bellingham .....	.....	.....
	Everett .....	.....	.....
	Olympia .....	.....	.....
	Seattle.....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
	Vancouver .....	.....	.....
	Wenatchee .....	.....	.....
Norwest Financial Industrial Loan Company	*Seattle.....	800,000	29,512,000
	Auburn .....	.....	.....
	Bellevue .....	.....	.....
	Bellingham .....	.....	.....
	Bremerton .....	.....	.....
	Dishman .....	.....	.....
	Everett .....	.....	.....
	Federal Way ....	.....	.....
	Kennewick .....	.....	.....
	Lynnwood.....	.....	.....
	Olympia .....	.....	.....
	Puyallup .....	.....	.....
	Renton .....	.....	.....
	Seattle.....	.....	.....
	Spokane .....	.....	.....
	Tacoma .....	.....	.....
Rainier Industrial Loan Company.....	Renton	1,000,000	15,172,000
Security Pacific Industrial Loan Company	*Tukwila.....	1,000,000	5,259,000
	Bellevue .....	.....	.....
TransAmerica Industrial Loan Company	*Spokane	550,000	116,550,000
	Bellevue .....	.....	.....
	Bremerton .....	.....	.....
	Centralia.....	.....	.....
	Federal Way ....	.....	.....
	Kennewick .....	.....	.....
	Longview .....	.....	.....
	Lynnwood.....	.....	.....
	Olympia .....	.....	.....
	Seattle.....	.....	.....
	Seattle.....	.....	.....
	Tacoma .....	.....	.....
	Tukwila.....	.....	.....
	Vancouver .....	.....	.....
	Walla Walla.....	.....	.....
	Wenatchee .....	.....	.....
	Yakima .....	.....	.....

**DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF
DECEMBER 31, 1984—Continued**

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS
U.S. Creditcorp Industrial Loan Company	*Bellevue	100,000	27,305,000
	Vancouver .....	.....	.....
United Finance Industrial Loan Company	Kennewick	50,000	1,907,000
TOTALS		\$11,525,000	\$817,011,000

*Principal Office
(183 offices—25 companies)

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1984**

NAME OF COMPANY	ADDRESS	CITY
Acme Finance Co., Inc.	252 Central Bldg., 810-3rd Ave.	Seattle
Aetna Finance Co., Inc.	321 Burnett Ave. So.	Renton
	31260 Pacific Hwy. So.	Federal Way
	19505-H 44th Ave. West	Lynnwood
	2508-A Sylvester Street	Pasco
	16704 Redmond Way	Redmond
	13254 Aurora Ave. No.	Seattle
	15724 First Ave. So.	Seattle
	North 3803 Division	Spokane
	10525 E. Sprague	Spokane
	1314 E. 72nd Street	Tacoma
	8109 N.E. Vancouver Mall Dr. .	Vancouver
	301 East Main Street.....	Walla Walla
	3803 W. Nob Hill Blvd.	Yakima
Associates Financial Services Co. of WA, Inc. .	8815 So. Tacoma Way	Tacoma
	15015 Main St., Suite 106	Bellevue
	2201 Elm Street	Bellingham
	326 Main Street	Edmonds
	30821 Pacific Hwy. So.	Federal Way
	823 West Broadway	Moses Lake
	1301 Riverside Drive	Mt. Vernon
	825 Legion Way	Olympia
	3184 N.E. Sunset Blvd.	Renton
	14339 Lake City Way N.E.	Seattle
	16204 Pacific Ave.	Spanaway
	North 9107 Country Homes Blvd.	Spokane
	South 17 Washington Street	Spokane
	6715 South 19th Street	Tacoma
	6101-100th Street S.W.	Tacoma
	5701 North 26th	Tacoma
	6400-D N.E. Highway 99	Vancouver
Avco Financial Services of Washington, Inc. .	1912-4th Ave.	Seattle
	153 S.W. 153rd Street	Burien
	1130 S.E. Everett Mall Way	Everett
	East 36 Wellesley Ave.	Spokane
	2913 South 38th Street	Tacoma
BarclaysAmerican, Inc.	536 Westlake Ave. No.	Seattle
	104 East Main	Auburn
	1300 West Holly, Suite B	Bellingham
	Suite B-1, 230 Grant Road	E. Wenatchee
	128 Central Way	Kirkland
	8980 Westwood Village Mall S.W.	Seattle
	12708 Lake City Way N.E.	Seattle
	1810 South Mildred	Tacoma
	516 S.E. Chkalov Dr., Suite 41 .	Vancouver
Barto Loans, Inc.	505-3rd Ave.	Seattle

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1984 —Continued**

NAME OF COMPANY	ADDRESS	CITY
Beneficial Washington Inc.	11050 Fifth Ave. N.E.	Seattle
	14150 N.E. 20th	Bellevue
	616 Pacific Ave.	Bremerton
	909 Everett Mall Way S.E.	Everett
	24025-104th Ave. S.E.	Kent
	2222 Riverside Dr.	Mt. Vernon
	400 Cooper Point Rd.	Olympia
	East 11305 Sprague Ave.	Opportunity
	325 West Lewis Street.....	Pasco
	1419 East Main Street.....	Puyallup
	15670 Redmond Way	Redmond
	Renton Shopping Center.....	Renton
	W. 507 Sprague Ave.	Spokane
	11001 Bridgeport Way S.W.	Tacoma
	108 West Evergreen Blvd.	Vancouver
	124 East Walnut	Yakima
C.I.T. Financial Services, Inc.	10740 Meridian Ave. No.	Seattle
	East 2814 Sprague Ave.	Spokane
	1702 So. 72nd Street	Tacoma
	4821 Northeast Thurston Way....	Vancouver
Cascade Credit Company, Inc.	10829 S.E. 176th	Renton
Citicorp Washington Financial Center, Inc. ...	9750 Third Ave. N.E.	Seattle
	616-120th Ave. N.E.	Bellevue
	4224 Sixth Ave. S.E.	Lacey
	North 300 Argonne Road	Spokane
	3802 South Warner.....	Tacoma
Commercial Credit Corporation	13252 Aurora Ave. No.	Seattle
	10425 N.E. Eighth Street	Bellevue
	North 3515 Division	Spokane
Credithrift of America, Inc.	9413-16th Ave. S.W.	Seattle
	13401 Bellevue-Redmond Rd.	Bellevue
	4226 Kitsap Way.....	Bremerton
	15403 First Ave. So.	Burien
	3813 Rucker Ave., Suite A.....	Everett
	1414 S. 324th, Suite 109.....	Federal Way
	328 West Meeker Street	Kent
	6126-196th Street S.W.	Lynnwood
	3700 Martin Way	Olympia
	11002 Pacific Ave.	Parkland
	West 503 Francis Ave.	Spokane
	3012-29th Ave. East.....	Spokane
	7315-27th Street W.	Tacoma
	214 West First Ave.	Toppenish
	616-D N.E. 81st Street	Vancouver
	911 South First Street.....	Yakima
Crown Finance Company.....	725 Rainier Ave. So.	Renton
Economy Finance Company, Inc.	1511-3rd Ave., #617	Seattle

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1984—Continued**

NAME OF COMPANY	ADDRESS	CITY
FinanceAmerica Corporation	150 Bellevue Way, Suite 103	Bellevue
Finance One Corporation	110-110th Ave. N.E.	Bellevue
	2817 Wheaton Way.....	Bremerton
	14300 First Ave. So.	Burien
	32700 Pacific Hwy. South.....	Federal Way
	#3 South Sound Center.....	Lacey
	4100-200th St. SW.....	Lynnwood
	321 East College Way	Mt. Vernon
	5441 South Tacoma Way	Tacoma
	2409 Main Street	Vancouver
General Finance Corporation	12207 N.E. 8th	Bellevue
Household Finance Corporation III	1425-4th Ave.	Seattle
	100 "I" St., Old World Bldg.	Aberdeen
	10116 N.E. 8th St.	Bellevue
	1420 Cornwall Ave.	Bellingham
	510 Washington Bldg., Suite 220 ..	Bremerton
	160 S.W. 152nd St.	Burien
	233 N.E. 4th Ave.	Camas
	855 N.E. Hampe Rd.	Chehalis
	612 Valley Mall Parkway	E. Wenatchee
	8512 Evergreen Way.....	Everett
	1618 Hewitt Ave.	Everett
	2020 So. 320th, Bldg. A	Federal Way
	1313 West Meeker St.	Kent
	3144 Ocean Beach Hwy.	Longview
	18700-33rd Ave. W., Suite E.....	Lynnwood
	507 A Capitol Way.....	Olympia
	East 10812 Sprague Ave.	Opportunity
	12020 Meridian So.	Puyallup
	31 So. Grady Way	Renton
	1300 Columbia Center Blvd.	Richland
	2305 N.W. Market St.	Seattle
	1123 North 205th St.	Seattle
	North 6510 Division St.	Spokane
	West 525 Riverside Ave.	Spokane
	10325 Plaza Dr. S.W.	Tacoma
	115 South 11th St.	Tacoma
	7250 Pacific Ave.	Tacoma
	4804 "B" N.E. Thurston Way	Vancouver
	15 East Main St.	Walla Walla
	312 East Yakima Ave.	Yakima
Lee James Finance	917 North 130th	Seattle
Mellon Financial Services Corporation.....	833-108th Ave. N.E.	Bellevue
	2804 Auburn Way North	Auburn
	1521 Cornwall Ave.	Bellingham
	2801 Wetmore	Everett
	2627 Capital Mall Dr. S.W.	Olympia

**DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF
DECEMBER 31, 1984**

NAME OF COMPANY	ADDRESS	CITY
Mellon Financial Services Corporation (Cont.)		
	543 Northgate Way, Suite 109....	Seattle
	North 4929 Division Street.....	Spokane
	5312 Pacific Ave.	Tacoma
	6617 E. Mill Plain Blvd.....	Vancouver
	102 South Mission Street	Wenatchee
Norwest Financial Washington, Inc.		
	1925-4th Ave.	Seattle
	Suite 1-A, 240 Auburn Way So. .	Auburn
	Suite J-5, Crossroads Shopping Center	Bellevue
	1321 King Street.....	Bellingham
	4020 Wheaton Way.....	Bremerton
	East 8423 Sprague Ave.	Dishman
	1506 Pacific Ave.	Everett
	33130 Pacific Hwy. So.	Federal Way
	3311 W. Clearwater Ave.	Kennewick
	4114-198th Street S.W.	Lynnwood
	1200 Cooper Point Rd. S.W., 112 Park Village Plaza.....	Olympia
	11402 Meridian Ave. So.	Puyallup
	607 Third Street.....	Renton
	1110 No. 175th St., Suite 107 ...	Seattle
	North 7446 Division St.	Spokane
	4020 So. Steele St., Suite 104 ...	Tacoma
Personal Loan Company, Inc.		
	707 Simpson Ave.	Hoquiam
Security Pacific Finance Corporation		
	16400 So. Center Pky., #205	Tukwila
	600-108th Ave. N.E., Suite 903...	Bellevue
TransAmerica Financial Services		
	West 1500-4th Ave.	Spokane
	11058 Main Street	Bellevue
	4040 Wheaton Way.....	Bremerton
	111 So. Tower Ave.	Centralia
	1010 S. 336th.....	Federal Way
	7601 West Clearwater	Kennewick
	1338 Commerce St.	Longview
	18910 28th Ave. West	Lynnwood
	711 So. Capitol Way	Olympia
	18000 Pacific Hwy. S.	Seattle
	10700 Meridian Ave. North	Seattle
	2000 Tacoma Mall Office Bldg., Suite 363	Tacoma
	14900 Interurban Ave. So.	Tukwila
	1220 Main Street	Vancouver
	3 South 1st Street	Walla Walla
	23 S. Wenatchee Ave., Suite 204 .	Wenatchee
	402 East Yakima Ave.	Yakima
United Finance Co. of Kennewick		
	16 South Benton.....	Kennewick

COMPOSITE BALANCE SHEET OF 182 CONSUMER FINANCE COMPANY LICENSEES
As of December 31, 1984

ASSETS	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
Cash on hand and in banks	\$ 748,000	\$ 718,000	\$ 1,466,000
(a) Gross Receivables	97,994,000	183,817,000	281,811,000
(b) Less: Unearned Discount	18,627,000	41,452,000	60,079,000
(c) Total Net Loans Receivable	79,367,000	142,365,000	221,732,000
(d) Less: Reserve for Bad Debts	1,762,000	2,187,000	3,949,000
(e) Adjusted Net Receivables	77,605,000	140,178,000	217,783,000
Real Estate (less Depreciation)	—0—	15,000	15,000
Furniture, Fixtures and Equipment (less Depreciation)	1,006,000	834,000	1,840,000
Deferred Charges	239,000	2,702,000	2,941,000
Other Assets used in Consumer Loans	5,163,000	—0—	5,163,000
Other Assets not used on Consumer Loans	—0—	24,017,000	24,017,000
Total Assets	\$84,761,000	\$168,464,000	\$253,225,000

LIABILITIES AND CAPITAL**TOTAL**

Accounts and Notes Payable	
(a) Banks	\$ 2,606,000
(b) Due Parent Company or Affiliate	155,904,000
(c) Other Short Term Notes and Accounts	1,794,000
Bonds and Long Term Notes and Accounts	682,000
Other Liabilities	
(a) Accrued Expenses	835,000
(b) Dealers Reserve	365,000
(c) Other	(71,000)
Net Worth (if individual or partnership)	138,000
Capital Stock (if corporation)	—0—
(a) Preferred	(70,000)
(b) Common	986,000
Branch Office Capital (for corporation operating in several States: portion that applies to Washington State)	63,546,000
Appropriated Surplus or Capital Reserves	24,594,000
Earned Surplus (including undivided profits)	1,916,000
Total Liabilities and Capital	\$253,225,000

THREE-YEAR ANALYSIS OF CONSUMER FINANCE COMPANIES

	1982	1983	1984
Number of Licensed Offices	191	188	182
Number of Offices Reporting	191	187	182
Total Loans Made	39,295	43,107	48,425
Net Amount of Loans Made	\$59,748,000	\$71,370,000	\$77,909,000
Total Loans Outstanding	77,712	57,822	57,379
Amount of Loans Outstanding (Net)	\$85,134,000	\$74,821,000	\$79,367,000
Total Assets	\$91,431,000	\$78,963,000	\$84,761,000
Net Earnings Before Interest on Borrowed Funds ..	\$ 6,913,000	\$ 3,228,000	\$ 4,232,000
Monthly Rate Collected	1.70%	.06%	1.66%

**STATEMENT OF INCOME AND EXPENSES OF CONSUMER FINANCE COMPANY
LICENSEES FOR THE YEAR 1984**

	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
INCOME			
Charges Collected and/or Earned	\$ 15,448,000	\$ 21,569,000	\$ 37,017,000
Delinquent Charges Collected	570,000	379,000	949,000
Other Income	<u>525,000</u>	<u>3,258,000</u>	<u>3,783,000</u>
Total Operating Income	\$ 16,543,000	\$ 25,206,000	\$ 41,749,000
EXPENSES			
Advertising	\$ 1,118,000	\$ 243,000	\$ 1,361,000
Auditing	27,000	14,000	41,000
Bad Debts			
(a) Charge Offs	954,000	93,000	1,047,000
(b) Additions to Reserve for Bad Debts	337,000	1,293,000	1,630,000
Depreciation and Amortization	164,000	95,000	259,000
Insurance and Fidelity Bonds	32,000	40,000	72,000
Legal Fees and Disbursements	91,000	64,000	155,000
Postage and Express	163,000	174,000	337,000
Printing, Stationery and Supplies	202,000	237,000	439,000
Rent, Heat, Light and Janitor Service	1,002,000	845,000	1,847,000
Salaries of Officers, Owners and Partners	175,000	274,000	449,000
Salaries of all other Employees	3,829,000	3,712,000	7,541,000
Taxes—State and Local	434,000	666,000	1,100,000
License Fees	23,000	12,000	35,000
Telephone and Telegraph	432,000	541,000	973,000
Travel, Auto Expense and Allowance	109,000	151,000	260,000
Supervision and Administration (when not allocated to other items)	2,197,000	3,029,000	5,226,000
Other Expenses	1,022,000	1,698,000	2,720,000
Total Expenses (before Interest and Federal Income Taxes)	12,311,000	13,181,000	25,492,000
Net Income (before Interest and Federal Income Taxes)	4,232,000	12,025,000	16,257,000
Interest Paid	6,439,000	12,672,000	19,111,000
Net Income (before Federal Income Taxes)	(2,207,000)	(647,000)	(2,854,000)
Federal Income Taxes	(786,000)	(853,000)	(1,639,000)
Total Expenses	<u>17,964,000</u>	<u>25,000,000</u>	<u>42,964,000</u>
Net Income	\$ (1,421,000)	\$ 206,000	\$ (1,215,000)

ASSET BASE FOR DETERMINING PROFIT PERCENTAGE

	Column 1 Current Year 1984	Column 2 Previous Year
Total Assets	\$84,761,000	\$78,963,000
Other Assets, if any, not included above	<u>3,379,000</u>	<u>3,527,000</u>
Total Assets Applicable to Consumer Loan Business	\$88,140,000	\$82,490,000
Average Total Assets	\$85,315,000	
Profit Percentages		
(a) Net Earnings before Interest and Taxes		4.96%
(b) Net Earnings after Interest and Taxes		(1.67)%

ANALYSIS OF EXPENSE PER ACCOUNT

Average Net Amount of Outstanding Loans	\$77,572,000
Actual Monthly Rate Collected	1.66%
Average Number of Accounts	56,784,000
Monthly Expense per Account	\$ 26.36

ANALYSIS OF LOANS MADE

	Number of Accounts 1984	Amount
Total Net Loan Balances Outstanding at beginning of year	57,822	\$ 74,821,000
Loans made during the year (NET)		
(a) Loans of \$300.00 or less	1,151	217,000
(b) Loans of \$300.01 to \$500.00	1,980	782,000
(c) Loans of \$500.01 to \$1000.00	9,381	6,966,000
(d) Loans of \$1000.01 to \$1500.00	8,388	10,111,000
(e) Loans of \$1500.01 to \$2000.00	7,050	12,083,000
(f) Loans of \$2000.01 to \$2500.00	<u>20,475</u>	<u>47,750,000</u>
TOTAL NET LOANS MADE	48,425	\$ 77,909,000
Loan Balances Purchased during the year	2,318	3,327,000
Loan Balances Sold during the year	1,857	2,593,000
Loan Balances Charged Off during the year	2,667	2,702,000
Collections of Principal during the year	XXXXXX	71,395,000
Total Net Loan Balance Outstanding at end of year	57,379	\$ 79,367,000